

**BALDWIN STONE CARVING AND MASONRY COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Baldwin Stone Carving and Masonry Company Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Baldwin Stone Carving and Masonry Company Limited
Balance Sheet
As at 31 December 2019

Registered number: 01454299

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		235,248		235,379
			235,248		235,379
CURRENT ASSETS					
Debtors	4	9,443		-	
Cash at bank and in hand		3,991		21,313	
		13,434		21,313	
Creditors: Amounts Falling Due Within One Year	5	(80,206)		(89,996)	
NET CURRENT ASSETS (LIABILITIES)			(66,772)		(68,683)
TOTAL ASSETS LESS CURRENT LIABILITIES			168,476		166,696
Creditors: Amounts Falling Due After More Than One Year	6		(41,959)		(39,000)
NET ASSETS			126,517		127,696
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Revaluation reserve	8		68,645		68,645
Profit and Loss Account			57,772		58,951
SHAREHOLDERS' FUNDS			126,517		127,696

Baldwin Stone Carving and Masonry Company Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Barry Baldwin

Director

20/10/2020

The notes on pages 3 to 4 form part of these financial statements.

Baldwin Stone Carving and Masonry Company Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	n/a
Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018: 1)

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 January 2019	189,840	95,375	285,215
Additions	17,862	1,352	19,214
As at 31 December 2019	<u>207,702</u>	<u>96,727</u>	<u>304,429</u>
Depreciation			
As at 1 January 2019	4,919	44,917	49,836
Provided during the period	-	19,345	19,345
As at 31 December 2019	<u>4,919</u>	<u>64,262</u>	<u>69,181</u>
Net Book Value			
As at 31 December 2019	<u>202,783</u>	<u>32,465</u>	<u>235,248</u>
As at 1 January 2019	<u>184,921</u>	<u>50,458</u>	<u>235,379</u>

Baldwin Stone Carving and Masonry Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	9,443	-
	<u>9,443</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	4,920	899
Bank loans and overdrafts	14,448	17,900
Corporation tax	-	704
Other taxes and social security	-	245
VAT	2,024	3,353
Accruals and deferred income	1,800	-
Directors' loan accounts	57,014	66,895
	<u>80,206</u>	<u>89,996</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	41,959	39,000
	<u>41,959</u>	<u>39,000</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

8. Reserves

	Revaluation Reserve
	£
As at 1 January 2019	68,645
As at 31 December 2019	<u>68,645</u>

9. General Information

Baldwin Stone Carving and Masonry Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01454299 . The registered office is The Stone Yard, Polley Lane, Corsham, Wiltshire, SN13 9RX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.