

REGISTERED NUMBER: 01454258 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Smith Goodfellow Limited

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for the Year Ended 30 April 2017

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Smith Goodfellow Limited
Company Information
for the Year Ended 30 April 2017

DIRECTORS: Mrs C Barlow
P Barlow

SECRETARY: P Barlow

REGISTERED OFFICE: 10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

REGISTERED NUMBER: 01454258 (England and Wales)

ACCOUNTANTS: Christopher Wilson & Company
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		24,990		24,116
CURRENT ASSETS					
Debtors	5	66,441		64,183	
Cash at bank and in hand		<u>54</u>		<u>119</u>	
		66,495		64,302	
CREDITORS					
Amounts falling due within one year	6	<u>60,618</u>		<u>62,710</u>	
NET CURRENT ASSETS			<u>5,877</u>		<u>1,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,867		25,708
PROVISIONS FOR LIABILITIES			-		111
NET ASSETS			<u>30,867</u>		<u>25,597</u>
CAPITAL AND RESERVES					
Called up share capital	7		110		110
Retained earnings	8		<u>30,757</u>		<u>25,487</u>
SHAREHOLDERS' FUNDS			<u>30,867</u>		<u>25,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 January 2018 and were signed on its behalf by:

Mrs C Barlow - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Smith Goodfellow Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	88,282
Additions	<u>1,514</u>
At 30 April 2017	<u>89,796</u>
DEPRECIATION	
At 1 May 2016	64,166
Charge for year	<u>640</u>
At 30 April 2017	<u>64,806</u>
NET BOOK VALUE	
At 30 April 2017	<u>24,990</u>
At 30 April 2016	<u>24,116</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	32,613	28,515
Other debtors	<u>33,828</u>	<u>35,668</u>
	<u>66,441</u>	<u>64,183</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	5,664	8,888
Finance leases	13,465	17,164
Trade creditors	23,614	12,548
Taxation and social security	3,568	11,284
Other creditors	<u>14,307</u>	<u>12,826</u>
	<u>60,618</u>	<u>62,710</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.17	30.4.16
			£	£
100	Ordinary	£1	100	100
10	'A' Ordinary	£1	<u>10</u>	<u>10</u>
			<u>110</u>	<u>110</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. RESERVES

	Retained earnings £
At 1 May 2016	25,487
Profit for the year	8,520
Dividends	<u>(3,250)</u>
At 30 April 2017	<u>30,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.