

Registered number

01450849

Promenade Court Residents Company Limited

Report and Unaudited Accounts

28 February 2022

Promenade Court Residents Company Limited
Report and accounts
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Promenade Court Residents Company Limited

Company Information

Directors

Mr S Feast (resigned 18 October 2021)

Mr R Johnson

Mr I J Kingsbury

Mr K Taylor

Accountants

Cochrane & Co Accountants Limited

38 Kings Road

Lee-on-the-Solent

Hampshire

PO13 9NU

Registered office

120 High Street

Lee-on-the-Solent

Hampshire

PO13 9DG

Registered number

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Promenade Court Residents Company Limited

Registered number: 01450849

Directors' Report

The directors present their report and accounts for the year ended 28 February 2022.

Principal activities

The company's principal activity during the year continued to be that of managing the freehold property known as Promenade Court.

Directors

The following persons served as directors during the year:

Mr S Feast (resigned 18 October 2021)

Mr R Johnson

Mr I J Kingsbury

Mr K Taylor

Third party indemnity provisions

The company maintains insurance policies on behalf of all directors against liability arising from negligence, breach of duty and breach of trust in relation to the company.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 May 2022 and signed on its behalf.

Mr I J Kingsbury

Director

Promenade Court Residents Company Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Promenade Court Residents Company Limited for the year ended 28 February 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Promenade Court Residents Company Limited for the year ended 28 February 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

27 June 2022

Promenade Court Residents Company Limited
Profit and Loss Account
for the year ended 28 February 2022

	Notes	2022 £	2021 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

Promenade Court Residents Company Limited**Registered number:** 01450849**Balance Sheet****as at 28 February 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	14,000	14,000
Creditors: amounts falling due within one year	4	(12,650)	(12,650)
Net current liabilities		(12,650)	(12,650)
Net assets		1,350	1,350
Capital and reserves			
Called up share capital		1,350	1,350
Shareholders' funds		1,350	1,350

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

Mr I J Kingsbury

Director

Approved by the board on 25 May 2022

Promenade Court Residents Company Limited

Notes to the Accounts

for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
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Due to the life of the building being in excess of fifty years, no depreciation has been provided. Impairment reviews are carried out periodically.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 March 2021	14,000
At 28 February 2022	14,000
Depreciation	
At 28 February 2022	-
Net book value	
At 28 February 2022	14,000
At 28 February 2021	14,000

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Promenade Court Residents Company	<u>12,650</u>	<u>12,650</u>

5 Related party transactions

At the year end the company owed Promenade Court Residents Company £12,650 (2021 £12,650).

6 Controlling party

The company is controlled by the residents of Promenade Court.

7 Other information

Promenade Court Residents Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

120 High Street

Lee-on-the-Solent

Hampshire

PO13 9DG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.