

COMPANY NO: 1448384

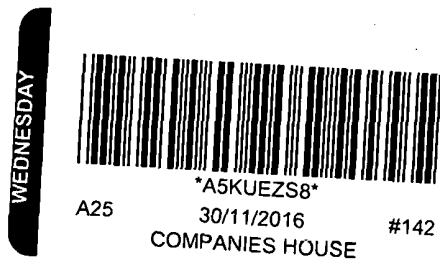
# 48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED

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## FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2016



**T.SAVAGE & CO**

CHARTERED CERTIFIED ACCOUNTANTS



# **48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED**

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

## **Officers and Professional Advisers**

**The Board of Directors**

**Dr. Vincent Montgomery**

**Secretary**

**Mr Simon Pierce**

**Registered Office**

**52 Albert Road  
Kingston-Upon-Thames  
Surrey  
KT1 3DH**

**Bankers**

**Bank of Scotland**

**Accountants**

**T Savage & Co.  
Chartered Certified Accountants  
7 Castlemaine Avenue  
Gillingham  
Kent, ME7 2QA**

# **48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED**

**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016**

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# **48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED**

## **The directors' report**

**YEAR ENDED 31ST MARCH 2016**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2016

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of supervising the management of the property at 48/58 Albert Road, Kingston, for the mutual benefit of the leaseholders.

### **Review of Activities**

The directors are happy with the results of the year. The company continues to transfer all of its reserves to a maintenance fund to provide for any future maintenance.

### **THE DIRECTORS OF THE COMPANY**

The directors who served the company during the year were as follows:-

Dr Vincent Montgomery

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## The directors' report (CONT)

YEAR ENDED 31ST March 2016

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'SP', written over a horizontal line.

Mr Simon Pierce  
Company Secretary

Approved by the directors on 10<sup>th</sup> July 2016


**ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED**

Report to the directors on the preparation of the unaudited statutory accounts of 48/58 Albert Road (Kingston) Residents' Association Limited for the year ended 31st March 2016.

In order to assist you to fulfil your duties under the Companies act 2006, I have prepared for your approval the accounts of 48/58 Albert Road (Kingston) Residents Association Limited for the year ended 31st March 2016 as set out on pages 4-9 which comprise of information from the Company's accounting records and explanations you have given to me.

As a practising member of the Association of Chartered Accountants, I am subject to its ethical and other professional requirements detailed in the Rule Book of my Association

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants.

Signature .....  .....

Tunde Savage  
Chartered Certified Accountants  
7 Castlemaine Avenue  
Gillingham  
Kent ME7 2QA

Date... 10/07/2016 .....

48/58 ALBERT ROAD RESIDENTS ASSOCIATION LIMITED  
REVENUE AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016 £	2015 £
<b>REVENUE</b>	1	3,000	3,057
 Administrative Expenses	 6	 (3,646)	 (2,030)
		<hr/>	<hr/>
<b>(DEFICIT)SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(646)	1,027
 <b>Taxation</b>		 -	 -
		<hr/>	<hr/>
<b>(DEFICIT)SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(646)	1,027
		<hr/> <hr/>	<hr/> <hr/>

The notes set out on pages 7 to 9 form an integral part to those financial statements.

48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED  
BALANCE SHEET  
AS AT 31ST MARCH 2016

	Notes	2,016 £	2,015 £
<b>FIXED ASSETS</b>			
Head Lease at Cost		1	1
<b>CURRENT ASSETS</b>			
Prepayments	3	606	568
Cash at Bank and in Hand		3,504	4,188
		<u>4,110</u>	<u>4,756</u>
<b>CREDITORS: Amounts fallind due within one year</b>	4	<u>(200)</u>	<u>(200)</u>
<b>NET CURRENT ASSETS</b>		<u>3,910</u>	<u>4,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,911	4,557
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		3,851	4,497
		<u><u>60</u></u>	<u><u>60</u></u>



48/58 ALBERT ROAD (KINGSTON )RESIDENTS ASSOCIATION LIMITED  
BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	2,016 £	2,015 £
CAPITAL AND RESERVES			
Called up Share Capital		60	60
		<hr/>	<hr/>
Shareholders' funds		60	60
		<hr/>	<hr/>

For the year ending 31st March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

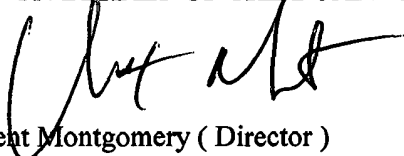
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities .

These financial statements were approved by the Board of Directors on the 10-Jul-16

SIGNED ON BEHALF OF THE BOARD BY:



Dr Vincent Montgomery ( Director )

48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED  
 DETAILED REVENUE AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31ST MARCH 2016

	2016	2015
	£	£
REVENUE		
Maintenance Contribution	3,000	3,057
EXPENDITURE		
Heating and Lighting	331	321
Insurance	770	729
Accountancy	200	200
Bank Charges	7	12
Filing fee	13	13
General Expenses	0	6
Property Repairs	2,325	749
	3,646	2,030
(DEFICIT)SURPLUS FOR THE YEAR	(646)	1,027

48/58 ALBERT ROAD (KINGSTON) RESIDENTS ASSOCIATION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Revenue

This represents amounts received from members towards maintenance.

	£ 2016	£ 2015
2. Head Lease		
Lease - Granted for 125 years from 24th June 1980.	<u>1</u>	<u>1</u>
3. Prepayments		
Insurance	<u>770</u>	<u>729</u>
4. Creditors		
Accountancy	<u>200</u>	<u>200</u>
5. Provision for Liabilities and Charges		
At 1st April 2015	4,497	3,470
Transfer from Revenue Account	-646	1,027
	<u>3851</u>	<u>4,497</u>

48/58 ALBERT ROAD (KINGSTON)RESIDENTS ASSOCIATION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2016

	2016	2015
	£	£
6. Administrative Expenses:		
Heating and Lighting	331	321
Insurance	770	729
Accountancy	200	200
Bank Charges	7	12
Filing Fee	13	13
Property Repairs	2,325	749
General Expenses	0	6
	<u>3,646</u>	<u>2,030</u>