

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01438715

Company name in full Society of Environmental Engineers

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Brian

Surname Johnson

3 Liquidator's address

Building name/number Quadrant House

Street 4 Thomas More Square

Post town London

County/Region

Postcode E1W1YW

Country

4 Liquidator's name ①

Full forename(s) Peter

Surname Kubik

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Quadrant House

Street 4 Thomas More Square

Post town London

County/Region

Postcode E1W1YW

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

2

^d

6

^m

0

^m

1

^y

2

^y

0

^y

2

^y

2

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Brian Johnson**

Company name **UHY Hacker Young LLP**

Address **Quadrant House**

4 Thomas More Square

Post town **London**

County/Region

Postcode **E 1 W 1 Y W**

Country

DX

Telephone **020 7216 4600**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Society of Environmental Engineers
In Members' Voluntary Liquidation**

Final account

**Brian Johnson and Peter Kubik
The joint liquidators**

**UHY Hacker Young LLP
Quadrant House, 4 Thomas More Square, London, E1W 1YW**

SOCIETY OF ENVIRONMENTAL ENGINEERS IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

Contents

1. Executive summary
2. Administration and planning (including statutory reporting)
3. Asset realisations
4. Creditors' claims
5. Distributions to members
6. Ethics
7. Costs and expenses
8. Conclusion

Appendices

1. Statutory information
2. Receipts and payments account for the period for the period 13 December 2020 to 25 January 2022 and cumulative for the liquidation as a whole
3. Narrative detail of work undertaken

1. EXECUTIVE SUMMARY

- 1.1 Brian Johnson and Peter Kubik of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London, E1W 1YW were appointed Joint Liquidators of Society of Environmental Engineers ("the Society") on 13 December 2019.
- 1.2 The purpose of this final account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The final account details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.
- 1.3 A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency £	Total realisations £
Cash at bank	21,983.77	21,615.85
Bank interest	-	2.23
Registration refund	946.00	-
Bank refund	-	480.65
Total	22,929.77	22,098.73

Expenses

Expense	Total expense incurred £	Total payments made £
Declaration of Solvency fee	6,000.00	6,000.00
Storage costs	1,112.36	1,112.36
Statutory advertising	240.60	240.60
Irrecoverable VAT	1,503.99	1,503.99
Visionblue fee	110.00	110.00
Creditor Gateway fees	37.00	37.00
Specific bond	20.00	20.00
Total	9,023.95	9,023.95

Distributions

Class	Distribution	Total paid
Preferential creditors	-	-
Unsecured creditors	100 pence in the pound	13,074.78
Ordinary shareholders	-	-

2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

- 2.1 The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Joint Liquidators and their staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

3. ASSET REALISATIONS

3.1 The receipts and payments account for the period 13 December 2020 to 25 January 2022 ("the Review Period") and cumulative for the liquidation as a whole is attached at Appendix 2.

3.2 Detailed below is key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

Cash at bank

3.3 The Society's bank account was closed following the Joint Liquidators' appointment and the closing balance of £21,615.85 was transferred to the liquidation account.

Bank interest

3.4 Bank interest in the sum of £2.23 was earned in the liquidation, of which £1.31 was received during the Review Period.

Bank refund

3.5 A refund was received from the Society's former bank for the sum of £480.65. This was received during the Review Period.

Registration refund

3.6 The Declaration of Solvency shows a refund in respect of subscription fees due from The Society for the Environment ("SocEnc") in the sum of £946.00.

3.7 At the outset it appeared that the Society had paid 22 subscriptions of £43.00 each on behalf of opposed members who did not ultimately sign up. These sums would have been reimbursed by the member once membership transferred to SocEnv.

3.8 As the recovery was estimated to total £946.00 it was deemed more cost effective to assign the debt to the sole remaining unsecured creditors, according to the Declaration of Solvency, The Fravelet Company, as a partial settlement of the debt owed by the Society of £31,913.28. This would prevent the liquidation being usurped in time costs. In addition, it was ascertained that Professor Raymond Clark, the director of The Fravelet Company, was best placed and willing to liaise with SocEnc.

3.9 The debt was assigned on 7 July 2020 by deed of assignment and therefore no realisation was available.

4. CREDITORS

4.1 The key tasks carried out in this category are detailed at Appendix 3.

Secured creditor

4.2 There are no secured creditors in this matter.

Preferential creditors

4.3 There are no preferential creditors in this matter.

Unsecured creditors

- 4.4 As detailed in the Declaration of Solvency, the Society owed professional fees in regard to services provided by the Society's director, Professor Raymand Clark, who provided services via his consultancy firm, The Frapelet Company. The fees total £31,913.28.
- 4.5 It was agreed that any remaining assets in the liquidation, estimated to total £13,801.35, would be transferred to Professor Clark as full and final settlement of the debt. The following resolutions was considered and approved by the Council members on 19 November 2019:
- That the Society transfer all remaining assets to Professor Raymond Clark, including any remaining cash at bank, as full and final settlement of outstanding salary debts totalling £31,913.28.
- 4.6 The Joint Liquidators' subsequently received a claim from the Society of Operations Engineers ("SOE") in respect of office rent and secretarial services for the sum of £4,770.00. Professor Clark disputed the amount claimed and subsequently entered into negotiations with SOE to reduce the amount claimed. The sum of £1,243.75 was agreed and paid in full.
- 4.7 As a result of the claim from SOE, the sum available to The Frapelet Company was reduced and £11,831.03 was subsequently paid to Professor Clark.
- 4.8 An advert was placed in the London Gazette on 20 December 2019. No other claims were received in the liquidation.

5. DISTRIBUTIONS TO MEMBERS

- 5.1 No distribution was available to Council members.

6. ETHICS

- 6.1 Please also be advised that Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

- 6.2 In the period since the last report, no threats to compliance with the Code of Ethics were identified.

Specialist advice and services

- 6.3 When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

7. COSTS AND EXPENSES

- 7.1 The payments shown on the receipts and payments account at Appendix 2 are in the main self-explanatory.

Pre appointment costs

- 7.2 The council members authorised a fee of £6,000.00 plus VAT for assisting the members in placing the Society into liquidation and with preparing the Declaration of Solvency on 19 November 2019. This was ratified by members at a general meeting on 13 December 2019.
- 7.3 The Declaration of Solvency fee was paid from first realisations and is reflected in the attached receipts and payments account.

Expenses

- 7.4 The receipts and payments account details other expenses discharged from the estate as follows:

Expense	Amount (£)
Creditor Gateway fees	37.00
Specific bond	20.00
Storage costs	1,112.36
Statutory advertising	240.60
Visionblue fee	110.00
VAT irrecoverable	1,503.99

8. CONCLUSION

- 8.1 The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.
- 8.2 Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Skevi Iacovou on 020 7216 4600.



Brian Johnson
Joint liquidator

Statutory information

Name:	Society of Environmental Engineers
Registered number:	01438715
Registered office:	c/o UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW
Former registered office:	22 Greencoat Place, London SW1P 1PR
Registered number:	01438715
Other trading names:	SEE
Name of Joint Liquidators:	Brian Johnson and Peter Kubik
Address of Joint Liquidators:	UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW
IP numbers:	9288 and 9220
Date of appointment of Joint Liquidators:	13 December 2019
Appointed by:	The members
Contact name:	Skevi Iacovou
Email address:	s.iacovou@uhy-uk.com
Telephone number:	0207 216 4600

Appendix 2

Society of Environmental Engineers t/a SEE - In Members' Voluntary Liquidation Joint Liquidators' Receipts and Payments

From 13 December 2020 to 25 January 2022

Declaration of Solvency £		From 13/12/20 To 25/01/22 £	From 13/12/19 To 25/01/22 £
ASSET REALISATIONS			
21,983.77	Cash at Bank	NIL	21,615.85
946.00	Registration Refund	NIL	NIL
-	Bank Interest Gross	1.31	2.23
-	Bank refund	480.65	480.65
22,929.77		481.96	22,098.73
COST OF REALISATIONS			
	Creditor Gateway fees	(37.00)	(37.00)
	Declaration of Solvency Fee	NIL	(6,000.00)
	Irrecoverable VAT (Not Registered)	(81.52)	(1,503.99)
	Specific Bond	(20.00)	(20.00)
	Storage Costs	NIL	(1,112.36)
	Statutory Advertising	(240.60)	(240.60)
	Visionblue fee	(110.00)	(110.00)
		(489.12)	(9,023.95)
UNSECURED CREDITORS			
1,247.70	Trade Creditors	(1,243.75)	(1,243.75)
13,801.35	Professional fees	(11,831.03)	(11,831.03)
		(13,074.78)	(13,074.78)
		(13,081.94)	NIL
REPRESENTED BY			
	Non Interest Bearing Current Account		NIL
			NIL

Narrative detail of work undertaken

General description	Includes
Administration and planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress reports Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of assets	
Cash at bank	Liaising with the bank to transfer funds and close account
Subscription refund	Review of information provided by SocEnv Correspondence with SocEnv regarding debt Drafting assignment documentation Liaising with Professor Clark in regard to potential recovery and assignment of debt Providing payment details to SocEnv
Creditors	
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post Obtaining tax clearance
Processing proofs of debt	Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication
Dividend procedures	Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution