

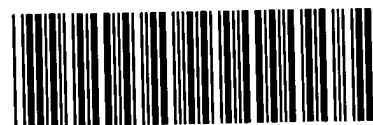
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HULL EXHAUST CENTRE LIMITED.

FINANCIAL STATEMENTS

30<sup>TH</sup> JUNE, 2016.

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COMPANIES HOUSE

HULL EXHAUST CENTRE LIMITED.

BALANCE SHEET

30<sup>TH</sup> JUNE, 2016

	16	15
	£	£
<u>FIXED ASSETS</u>		
Tangible Assets	19,670	22,426
<u>CURRENT ASSETS</u>		
Stock	35,753	41,950
Debtors	5,882	5,680
Cash at Bank and in Hand	<u>41,007</u>	<u>52,905</u>
	82,642	100,535
<u>CREDITORS</u>		
Amounts falling due within One Year	<u>(62,869)</u>	<u>( 92,339)</u>
<u>NET CURRENT ASSETS/ (LIABILITIES)</u>	<u>19,773</u>	<u>8,196</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	39,443	30,622
Provisions for liabilities – Deferred Taxation	<u>( 3,517)</u>	<u>( 3,976)</u>
	<u>£35,926</u>	<u>£26,646</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	1,000	1,000
Profit and Loss Account	<u>34,926</u>	<u>25,646</u>
	<u>£35,926</u>	<u>£26,646</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30<sup>th</sup> June, 2016 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Directors on 8<sup>th</sup> August, 2016 and signed on their behalf by:-

..... R.S. Foster, Director.

9<sup>th</sup> August, 2016  
Hull.

HULL EXHAUST CENTRE LIMITED.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE, 2016.

1. ACCOUNTING POLICIES

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of Value Added Tax and Trade Discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Profit and Loss Account.

Leasing and Hire Purchase Commitments

Assets held under Finance Leases and Hire Purchase Contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Balance Sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the Profit and Loss Account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The Company operates a defined Contribution Pension Scheme. Contributions are charged to the Profit and Loss Account as they become payable in accordance with the rules of the Scheme.

HULL EXHAUST CENTRE LIMITED.

NOTES TO THE ACCOUNTS (CONTINUED)

2. FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Total</u>
Tangible Assets			
<u>Cost</u>			
At 1.7.2015	9,435	63,193	72,628
Additions	-	746	746
At 30.6.2016	<u>£9,435</u>	<u>£63,939</u>	<u>£73,374</u>
<u>Depreciation</u>			
At 1.7.2015	9,153	41,049	50,202
Charge for Year	70	3,432	3,502
At 30.6.2016	<u>£9,223</u>	<u>£44,481</u>	<u>£53,704</u>
<u>Net Book Value</u>			
At 30.6.2016	<u>£212</u>	<u>£19,458</u>	<u>£19,670</u>
At 30.6.2015	<u>£282</u>	<u>£22,144</u>	<u>£22,426</u>

3. SHARE CAPITAL

	<u>16</u>	<u>15</u>
Authorised 1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, Issued and Fully Paid 1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the Directors withdrew £Nil from the Company and introduced £Nil. (2015 - Withdrew £Nil - Introduced £Nil).