

REGISTERED NUMBER: 01429958 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
STOKE-ON-TRENT BOAT BUILDING COMPANY
LIMITED

STOKE-ON-TRENT BOAT BUILDING COMPANY
LIMITED (REGISTERED NUMBER: 01429958)

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FOR THE YEAR ENDED 31 DECEMBER 2018

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STOKE-ON-TRENT BOAT BUILDING COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: M J Adkins

SECRETARY: L Jones

REGISTERED OFFICE: Longport Wharf
Longport
Stoke on Trent
Staffordshire
ST6 4NB

REGISTERED NUMBER: 01429958 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle
Staffordshire
ST5 0SU

STOKE-ON-TRENT BOAT BUILDING COMPANY
LIMITED (REGISTERED NUMBER: 01429958)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		18,225		16,165
CURRENT ASSETS					
Stocks		79,768		60,921	
Debtors	5	18,409		32,739	
Cash at bank and in hand		<u>21,495</u>		<u>40,146</u>	
		119,672		133,806	
CREDITORS					
Amounts falling due within one year	6	<u>45,117</u>		<u>48,168</u>	
NET CURRENT ASSETS			<u>74,555</u>		<u>85,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			92,780		101,803
PROVISIONS FOR LIABILITIES	8		<u>1,457</u>		<u>656</u>
NET ASSETS			<u>91,323</u>		<u>101,147</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>91,223</u>		<u>101,047</u>
SHAREHOLDERS' FUNDS			<u>91,323</u>		<u>101,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STOKE-ON-TRENT BOAT BUILDING COMPANY
LIMITED (REGISTERED NUMBER: 01429958)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

M J Adkins - Director

The notes form part of these financial statements

STOKE-ON-TRENT BOAT BUILDING COMPANY
LIMITED (REGISTERED NUMBER: 01429958)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Stoke-On-Trent Boat Building Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Alterations	- equally over the lease term
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

STOKE-ON-TRENT BOAT BUILDING COMPANY
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. TANGIBLE FIXED ASSETS

	Leasehold Property Alterations £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2018	41,737	74,103	23,482	139,322
Additions	-	5,861	100	5,961
At 31 December 2018	<u>41,737</u>	<u>79,964</u>	<u>23,582</u>	<u>145,283</u>
DEPRECIATION				
At 1 January 2018	31,774	69,055	22,328	123,157
Charge for year	<u>1,469</u>	<u>2,182</u>	<u>250</u>	<u>3,901</u>
At 31 December 2018	<u>33,243</u>	<u>71,237</u>	<u>22,578</u>	<u>127,058</u>
NET BOOK VALUE				
At 31 December 2018	<u>8,494</u>	<u>8,727</u>	<u>1,004</u>	<u>18,225</u>
At 31 December 2017	<u>9,963</u>	<u>5,048</u>	<u>1,154</u>	<u>16,165</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	14,970	19,915
Other debtors	-	3,000
Tax	-	750
Prepayments and accrued income	<u>3,439</u>	<u>9,074</u>
	<u>18,409</u>	<u>32,739</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	24,937	28,768
Corporation tax	3,809	-
Social security and other taxes	3,088	4,017
VAT	3,917	9,443
Other creditors	891	1,439
Accrued expenses	<u>8,475</u>	<u>4,501</u>
	<u>45,117</u>	<u>48,168</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Between one and five years	<u>25,600</u>	<u>25,600</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>1,457</u>	<u>656</u>
		Deferred tax
		£
Balance at 1 January 2018		656
Accelerated capital allowances		<u>801</u>
Balance at 31 December 2018		<u>1,457</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.