

**GRANTMOSS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Brisan Accountancy Ltd
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Grantmoss Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Grantmoss Limited
Balance Sheet
As At 30 April 2023

Registered number: 01420036

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,441		9,019
			9,441		9,019
CURRENT ASSETS					
Stocks	5	97,616		99,525	
Debtors	6	78,884		65,028	
Cash at bank and in hand		67,865		55,801	
		244,365		220,354	
Creditors: Amounts Falling Due Within One Year	7	(142,010)		(117,716)	
NET CURRENT ASSETS (LIABILITIES)			102,355		102,638
TOTAL ASSETS LESS CURRENT LIABILITIES			111,796		111,657
Creditors: Amounts Falling Due After More Than One Year	8		(26,613)		(36,461)
NET ASSETS			85,183		75,196
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			85,181		75,194
SHAREHOLDERS' FUNDS			85,183		75,196

Grantmoss Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ivan Jenner

Director

26 January 2024

The notes on pages 3 to 5 form part of these financial statements.

Grantmoss Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Grantmoss Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01420036 . The registered office is Bell House, High Street, Cranbrook, Kent, TN17 3DN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% on cost
Fixtures & Fittings	15% on reducing balance
Computer Equipment	33% on cost

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Grantmoss Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.8. Government Grant

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2022: 7)

4. Tangible Assets

	Land & Property			
	Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	90,345	64,480	15,610	170,435
Additions	-	3,299	-	3,299
As at 30 April 2023	<u>90,345</u>	<u>67,779</u>	<u>15,610</u>	<u>173,734</u>
Depreciation				
As at 1 May 2022	85,678	60,622	15,116	161,416
Provided during the period	1,556	1,074	247	2,877
As at 30 April 2023	<u>87,234</u>	<u>61,696</u>	<u>15,363</u>	<u>164,293</u>
Net Book Value				
As at 30 April 2023	<u>3,111</u>	<u>6,083</u>	<u>247</u>	<u>9,441</u>
As at 1 May 2022	<u>4,667</u>	<u>3,858</u>	<u>494</u>	<u>9,019</u>

5. Stocks

	2023	2022
	£	£
Materials	78,317	75,101
Work in progress	19,299	24,424
	<u>97,616</u>	<u>99,525</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	78,807	65,028
Net wages	77	-
	<u>78,884</u>	<u>65,028</u>

Grantmoss Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	95,080	80,669
Bank loans and overdrafts	9,849	9,606
Corporation tax	15,624	15,060
Other taxes and social security	1,185	534
VAT	17,213	9,268
Net wages	-	91
Other creditors	739	807
Accruals and deferred income	1,667	1,667
Director's loan account	653	14
	<u>142,010</u>	<u>117,716</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	26,613	36,461
	<u>26,613</u>	<u>36,461</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

10. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans to directors:

	As at 1 May 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2023
	£	£	£	£	£
Mr Ivan Jenner	<u>14</u>	<u>-</u>	<u>639</u>	<u>-</u>	<u>653</u>

The above loan is unsecured, interest free and repayable on demand and ranks equally with other unsecured creditors of the company.

11. Controlling Party

The company's controlling party is Mr & Mrs Jenner by virtue of their equal ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.