

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

NORMAC COMMERCIALS (GRIMSBY) LIMITED



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23/12/2013

#217

COMPANIES HOUSE

NORMAC COMMERCIALS (GRIMSBY) LIMITED (REGISTERED NUMBER 01418928)

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FOR THE YEAR ENDED 31 MARCH 2013

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NORMAC COMMERCIALS (GRIMSBY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR	Mr D Sykes
REGISTERED OFFICE	Estate Road No 5 South Humberside Industrial Estate GRIMSBY DN31 2TG
REGISTERED NUMBER	01418928 (England and Wales)
ACCOUNTANTS	Smethurst and Buckton Ltd 12 Abbey Road GRIMSBY DN32 0HL
BANKERS:	National Westminster Bank plc 66 Victoria Street GRIMSBY DN31 1BP

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		-		181
CURRENT ASSETS					
Stocks		4,000		6,000	
Debtors		31,884		30,556	
Cash in hand		273		140	
		<u>36,157</u>		<u>36,696</u>	
CREDITORS					
Amounts falling due within one year		<u>39,986</u>		<u>36,867</u>	
NET CURRENT LIABILITIES			(3,829)		(171)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,829)</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(3,929)		(90)
SHAREHOLDERS' FUNDS			<u>(3,829)</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 12 13 and were signed by

X 
Mr D Sykes - Director

X

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% Straight Line
Motor vehicles	- 25% Straight Line
Computer equipment	- 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	22,021
DEPRECIATION	
At 1 April 2012	21,840
Charge for year	181
At 31 March 2013	22,021
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	181

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTOR

The following loan subsisted during the year

	31 3 13 £	31 3 12 £
Balance owing by director at 1 April, 2012	(9,841)	1,747
Repaid	883	-
Withdrawn	(1,432)	(11,430)
Interest charged	(405)	(158)
Balance owing by director at 31 March, 2013	(10,795)	(9,841)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

5 GOING CONCERN

The accounts have been prepared on a going concern basis, as the director remains hopeful that the next year will show a return to profitability