

**Company Registration No. 01416741 (England and Wales)**

**RODD PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**



# **RODD PROPERTIES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
<b>Abbreviated balance sheet</b>	<b>1 - 2</b>
<b>Notes to the abbreviated accounts</b>	<b>3 - 4</b>

---

---

# RODD PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

		2016	2015
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	4,251,673	4,251,673
Investments	2	40,054	40,054
		<u>4,291,727</u>	<u>4,291,727</u>
<b>Current assets</b>			
Debtors		2,036,630	1,753,322
Cash at bank and in hand		483,639	202,709
		<u>2,520,269</u>	<u>1,956,031</u>
<b>Creditors: amounts falling due within one year</b>		<u>(536,072)</u>	<u>(465,524)</u>
<b>Net current assets</b>		<u>1,984,197</u>	<u>1,490,507</u>
<b>Total assets less current liabilities</b>		<u>6,275,924</u>	<u>5,782,234</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,578,551)	(2,079,850)
<b>Provisions for liabilities</b>		(36,380)	(163,095)
		<u>3,660,993</u>	<u>3,539,289</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Share premium account		2,756,297	2,756,297
Revaluation reserve		115,481	115,481
Profit and loss account		788,215	666,511
<b>Shareholders' funds</b>		<u>3,660,993</u>	<u>3,539,289</u>

# **RODD PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2016**

---

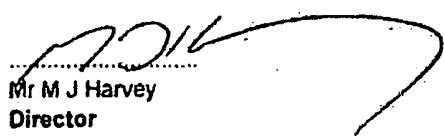
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/01/2017

  
.....  
Mr M J Harvey  
Director

**Company Registration No. 01416741**

# **RODD PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for rent and services, net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

No depreciation is provided on the company's tangible assets.

It is the company's policy to maintain its freehold and long leasehold properties in a continual state of sound repair. No depreciation is provided as the directors consider that, given the value of the buildings, their remaining useful economic life and their residual values, any depreciation charge would be immaterial.

Although this accounting policy is in accordance with FRS 15, it is a departure from the Companies Act 2006 for all tangible assets not to be depreciated. In the opinion of the directors, this accounting policy is required to enable the financial statements to show a true and fair view

When FRS 15 was initially adopted, the company followed the transitional provision and froze the valuation, this became the deemed cost and from then, the financial statements have been prepared under the historical cost convention.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# RODD PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 May 2015 & at 30 April 2016	4,251,673	40,054	4,291,727
At 30 April 2015	4,251,673	40,054	4,291,727

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Participating interests</b>			
Searco Residential Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Searco Residential Limited	Property development	(989)	(1,009)

The fixed asset investments of £40,054 comprise one share and one debenture in The Wisley Golf Club plc, purchased by the company on 14 November 2012.

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000