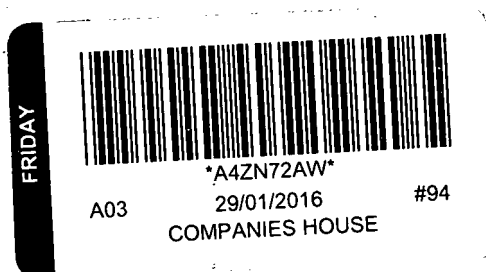


Company Registration No. 01416741 (England and Wales)

RODD PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015



RODD PROPERTIES LIMITED

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RODD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	4,251,673		3,114,270	
Investments	2	40,054		40,054	
		<u>4,291,727</u>		<u>3,154,324</u>	
Current assets					
Debtors		1,753,322		868,367	
Cash at bank and in hand		202,709		153,807	
		<u>1,956,031</u>		<u>1,022,174</u>	
Creditors: amounts falling due within one year		<u>(465,524)</u>		<u>(390,858)</u>	
Net current assets		<u>1,490,507</u>		<u>631,316</u>	
Total assets less current liabilities		<u>5,782,234</u>		<u>3,785,640</u>	
Creditors: amounts falling due after more than one year		(2,079,850)		(240,349)	
Provisions for liabilities		(163,095)		(169,431)	
		<u>3,539,289</u>		<u>3,375,860</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Share premium account		2,756,297		2,756,297	
Revaluation reserve		115,481		115,481	
Profit and loss account		666,511		503,082	
Shareholders' funds		<u>3,539,289</u>		<u>3,375,860</u>	

RODD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 January 2016


Mr M J Harvey
Director

Company Registration No. 01416741

RODD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent and services, net of VAT.

1.4 Tangible fixed assets and depreciation

No depreciation is provided on the company's tangible assets.

It is the company's policy to maintain its freehold and long leasehold properties in a continual state of sound repair. No depreciation is provided as the directors consider that, given the value of the buildings, their remaining useful economic life and their residual values, any depreciation charge would be immaterial.

Although this accounting policy is in accordance with FRS 15, it is a departure from the Companies Act 2006 for all tangible assets not to be depreciated. In the opinion of the directors, this accounting policy is required to enable the financial statements to show a true and fair view

When FRS 15 was initially adopted, the company followed the transitional provision and froze the valuation, this became the deemed cost and from then, the financial statements have been prepared under the historical cost convention.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

RODD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 May 2014	3,114,270	40,054	3,154,324
Additions	1,497,403	-	1,497,403
Disposals	(360,000)	-	(360,000)
At 30 April 2015	4,251,673	40,054	4,291,727
At 30 April 2014	3,114,270	40,054	3,154,324

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Searco Residential Limited	England & Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Searco Residential Limited	Property development	(53,918)	(53,938)

The fixed asset investments of £40,054 comprise one share and one debenture in The Wisley Golf Club plc, purchased by the company on 14 November 2012.

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000