

**Company Registration No. 01415469 (England and Wales)**

**ACE OF MANSFIELD LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

# ACE OF MANSFIELD LIMITED

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# ACE OF MANSFIELD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

|   | Notes | 2016<br>£        | £              | 2015<br>£        | £              |
|---|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                |                  |                |
| Intangible assets                                     | 2     |                  | 10,000         |                  | 15,000         |
| <b>Current assets</b>                                 |       |                  |                |                  |                |
| Debtors   |       | 615,896          |                | 739,182          |                |
| Cash at bank and in hand                              |       | 275,326          |                | 188,221          |                |
|   |       | <u>891,222</u>   |                | <u>927,403</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(448,035)</u> |                | <u>(591,244)</u> |                |
| <b>Net current assets</b>                             |       |                  | 443,187        |                  | 336,159        |
| <b>Total assets less current liabilities</b>          |       |                  | <u>453,187</u> |                  | <u>351,159</u> |
| <b>Capital and reserves</b>                           |       |                  |                |                  |                |
| Called up share capital                               | 3     |                  | 106            |                  | 106            |
| Profit and loss account                               |       |                  | 453,081        |                  | 351,053        |
| <b>Shareholders' funds</b>                            |       |                  | <u>453,187</u> |                  | <u>351,159</u> |

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016

Mr R K Krishan  
**Director**

**Company Registration No. 01415469**

# ACE OF MANSFIELD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Land and buildings Freehold

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

#### Intangible assets

#### Cost

At 1 May 2015 & at 30 April 2016

£

100,000

#### Depreciation

At 1 May 2015

85,000

Charge for the year

5,000

At 30 April 2016

90,000

#### Net book value

At 30 April 2016

10,000

At 30 April 2015

15,000

## ACE OF MANSFIELD LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 APRIL 2016*

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2016</b>       | <b>2015</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 106 Ordinary A of £1 each                 | 106               | 106               |
|          |   | <u>          </u> | <u>          </u> |

**4 Ultimate parent company**

The ultimate parent company is Ganesh Holdings (RK) Limited, a company registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.