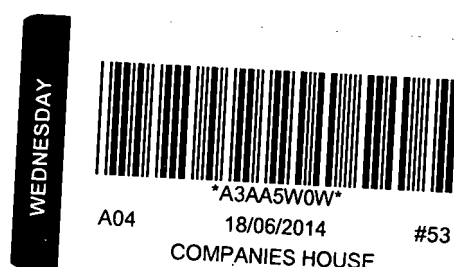


COMPANY REGISTRATION NUMBER 1414352

DELAMEAD LTD
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2014



HAINES WATTS
Chartered Accountants
23 Alghitha Road
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PE25 2AG

DELAMEAD LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2014

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DELAMEAD LTD
ABBREVIATED BALANCE SHEET
31st MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>45,803</u>	<u>45,207</u>
CURRENT ASSETS			
Cash at bank and in hand		3,282	5,175
CREDITORS: Amounts falling due within one year		<u>13,968</u>	<u>15,384</u>
NET CURRENT LIABILITIES		<u>(10,686)</u>	<u>(10,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,117	34,998
PROVISIONS FOR LIABILITIES		<u>216</u>	<u>289</u>
		<u>34,901</u>	<u>34,709</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2,000	2,000
Profit and loss account		<u>32,901</u>	<u>32,709</u>
SHAREHOLDERS' FUNDS		<u>34,901</u>	<u>34,709</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

DELAMEAD LTD

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2014

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on14.06.2014, and are signed on their behalf by:



Mr D J Moody
Director

Company Registration Number: 1414352

The notes on pages 3 to 5 form part of these abbreviated accounts.

DELAMEAD LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Basis of preparation

At the year end the company had net liabilities of £10,686 (2013 £10,209). The directors are aware of this and will continue to support the company, and therefore agreed that it is accurate to prepare these financial statements on a going concern basis.

Turnover

Turnover represents rental income received during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	2% straight line
Furniture and equipment	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DELAMEAD LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2013	70,337
Additions	<u>1,906</u>
At 31st March 2014	<u>72,243</u>
DEPRECIATION	
At 1st April 2013	25,130
Charge for year	<u>1,310</u>
At 31st March 2014	<u>26,440</u>
NET BOOK VALUE	
At 31st March 2014	<u>45,803</u>
At 31st March 2013	<u>45,207</u>

3. TRANSACTIONS WITH THE DIRECTORS

The following loans with directors subsisted during the years 31 March 2014 and 31 March 2013 .

Mr D J and Mrs G E Moody

	2014 £	2013 £
Amounts outstanding 1 April	647	210
Amounts advanced during the year	14,491	17,638
Amounts repaid during the year	<u>14,575</u>	<u>18,075</u>
Amounts outstanding 31 March	<u>731</u>	<u>647</u>

4. RELATED PARTY TRANSACTIONS

Transactions:

Transactions with related parties during the year were as follows:

		2014	2013
Related Party	Transaction	Amount	Amount
Mr D J and Mrs G E			
Moody, Directors	Dividends	13,000	16,500

DELAMEAD LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2014

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>