

**Force Five (Kent) Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2020**

Foreman Waller  
Chartered Accountants  
1 High Street  
Sheerness  
Kent  
ME12 1NY

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for the Year Ended 31 March 2020**

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**Force Five (Kent) Limited**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:** R W Butler  
Miss A M Butler

**REGISTERED OFFICE:** 6 Bartletts Close  
Minster on Sea  
Sheerness  
Kent  
ME12 3EG

**BUSINESS ADDRESS:** 4-8 The Crescent  
Sheerness  
Kent  
ME12 1AG

**REGISTERED NUMBER:** 01407875 (England and Wales)

**ACCOUNTANTS:** Foreman Waller  
Chartered Accountants  
1 High Street  
Sheerness  
Kent  
ME12 1NY

Statement of Financial Position  
31 March 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,889		24,383
<b>CURRENT ASSETS</b>					
Inventories		36,387		37,553	
Debtors	5	158		1,514	
Cash at bank and in hand		<u>29,428</u>		<u>27,213</u>	
		65,973		66,280	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>98,412</u>		<u>89,896</u>	
<b>NET CURRENT LIABILITIES</b>			(32,439)		(23,616)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(11,550)</u>		<u>767</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>(13,550)</u>		<u>(1,233)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,550)</u>		<u>767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2020 and were signed on its behalf by:

R W Butler - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Force Five (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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**Income recognition**

Income represents the fair value of consideration received or receivable derived from the provision of goods and services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Inventories**

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell.

In respect of work in progress and finished goods, cost includes an appropriate proportion of attributable overheads according to the stage of manufacture/completion.

**Financial instruments**

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans to and from banks, other third parties and related parties.

Basic financial instruments are recognised at amortised cost, with changes recognised in profit or loss.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2019	80,364
Additions	266
At 31 March 2020	<u>80,630</u>
<b>DEPRECIATION</b>	
At 1 April 2019	55,981
Charge for year	3,760
At 31 March 2020	<u>59,741</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>20,889</u>
At 31 March 2019	<u>24,383</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>158</u>	<u>1,514</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,866	1,581
Taxation and social security	2,809	2,979
Other creditors	93,737	85,336
	<u>98,412</u>	<u>89,896</u>

7. RELATED PARTY DISCLOSURES

Other creditors include £91,953 owed to R W Butler, who has indicated that repayment will only be sought once profitability and cash flow permit.

Also, the company occupies premises owned by R W Butler and his wife, Mrs J M A Butler. No formal arrangements exist as to tenure and no rent has been paid.

8. GOING CONCERN

At the year end the company had net liabilities of £11,550. Other creditors include £91,953 owed to a director. The company is dependent on the financial support of this director, who has continued to provide this support since the year end. The director has confirmed that this amount will not be repayable until there are sufficient funds to do so.

The impact of the COVID-19 virus has also been assessed by the directors so far as reasonably possible. Due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. However, taking into consideration the UK Government's financial support and the directors planning and personal support, the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.