

# Bapp Industrial Supplies (Castleford) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE

**Bapp Industrial Supplies (Castleford) Limited**  
**Contents**

Accountants' Report	<input type="checkbox"/>	<u>1</u>
Abbreviated Balance Sheet	<input type="checkbox"/>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Bapp Industrial Supplies (Castleford) Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bapp Industrial Supplies (Castleford) Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Bapp Industrial Supplies (Castleford) Limited, as a body, in accordance with the terms of our engagement letter dated 2 March 2006. Our work has been undertaken solely to prepare for your approval the accounts of Bapp Industrial Supplies (Castleford) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bapp Industrial Supplies (Castleford) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bapp Industrial Supplies (Castleford) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bapp Industrial Supplies (Castleford) Limited. You consider that Bapp Industrial Supplies (Castleford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bapp Industrial Supplies (Castleford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Thorntons  
Chartered Certified Accountants  
176-178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire  
S72 8BE  
1 March 2016

**Bapp Industrial Supplies (Castleford) Limited**  
**(Registration number: 01403572)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		22,564	37,882
<b>Current assets</b>			
Stocks		36,126	41,200
Debtors	<u>3</u>	237,478	277,399
Cash at bank and in hand		86,941	35,549
		360,545	354,148
Creditors: Amounts falling due within one year		(320,582)	(318,538)
Net current assets		39,963	35,610
Total assets less current liabilities		62,527	73,492
Creditors: Amounts falling due after more than one year		(4,335)	(14,505)
Net assets		<u>58,192</u>	<u>58,987</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	24,000	24,000
Profit and loss account		34,192	34,987
Shareholders' funds		<u>58,192</u>	<u>58,987</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 March 2016 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

**Bapp Industrial Supplies (Castleford) Limited**  
**(Registration number: 01403572)**  
**Abbreviated Balance Sheet at 31 December 2015**  
**..... continued**

.....  
Mr Dean Garth Cook  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
Page 3

**Bapp Industrial Supplies (Castleford) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Straight line basis
Fixtures and fittings	10-25% Straight line basis
Motor vehicles	25% Straight line basis
Land and buildings	15 years Straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Bapp Industrial Supplies (Castleford) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
..... continued

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2015	173,777	173,777
Additions	473	473
Disposals	<u>(15,630)</u>	<u>(15,630)</u>
At 31 December 2015	<u>158,620</u>	<u>158,620</u>
<b>Depreciation</b>		
At 1 January 2015	135,895	135,895
Charge for the year	15,791	15,791
Eliminated on disposals	<u>(15,630)</u>	<u>(15,630)</u>
At 31 December 2015	<u>136,056</u>	<u>136,056</u>
<b>Net book value</b>		
At 31 December 2015	<u><u>22,564</u></u>	<u><u>22,564</u></u>
At 31 December 2014	<u><u>37,882</u></u>	<u><u>37,882</u></u>

**3 Debtors**

Debtors includes £nil (2014 - £nil) receivable after more than one year.

**Bapp Industrial Supplies (Castleford) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
..... continued

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	24,000	24,000	24,000	24,000
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Page 6

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