

Registration number 01395839

PROCESS MACHINERY LIMITED

Abbreviated accounts

for the year ended 30 June 2014

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PROCESS MACHINERY LIMITED

Abbreviated balance sheet as at 30 June 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		60,826		62,549
Current assets					
Stocks		15,323		13,150	
Debtors		349,712		358,094	
Cash at bank and in hand		613,377		527,987	
		<u>978,412</u>		<u>899,231</u>	
Creditors: amounts falling due within one year		<u>(228,886)</u>		<u>(210,420)</u>	
Net current assets			<u>749,526</u>		<u>688,811</u>
Total assets less current liabilities			<u>810,352</u>		<u>751,360</u>
Net assets			<u><u>810,352</u></u>		<u><u>751,360</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>810,252</u>		<u>751,260</u>
Shareholders' funds			<u><u>810,352</u></u>		<u><u>751,360</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

PROCESS MACHINERY LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on **27 MAR 2015**, and are signed on their behalf by:



.....
Bernard Alfred Thompson
Director

Registration number 01395839

The notes on pages 3 to 4 form an integral part of these financial statements.

PROCESS MACHINERY LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Going concern

The directors are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason they continue to adopt the "going concern" basis for preparing the accounts.

PROCESS MACHINERY LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2013	75,236	
At 30 June 2014	75,236	
Depreciation		
At 1 July 2013	12,687	
Charge for year	1,723	
At 30 June 2014	14,410	
Net book values		
At 30 June 2014	60,826	
At 30 June 2013	62,549	
3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of 1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	
Equity Shares		
100 Ordinary shares of 1 each	100	