REGISTERED NUMBER: 01388615 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2023

for

C E Partridge & Son Limited

Contents of the Financial Statements
for the Year Ended 30 September 2023

Company Information
for the Year Ended 30 September 2023

DIRECTORS:	D L Partridge A C Partridge
SECRETARY:	J M Partridge
REGISTERED OFFICE:	Washingstocks Farm 313 Stourbridge Road Bromsgrove Worcestershire B61 0BN
REGISTERED NUMBER:	01388615 (England and Wales)
ACCOUNTANTS:	Kenneth Morris Limited 1 Aston Court Bromsgrove Technology Park Bromsgrove Worcestershire B60 3AL

Abridged Balance Sheet
30 September 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		62,043		70,128
CURRENT ASSETS					
Stocks		45,900		45,065	
Debtors		53,855		57,920	
Cash in hand		914		-	
		100,669		102,985	
CREDITORS					
Amounts falling due within one year		278,659		231,757	
NET CURRENT LIABILITIES			(177,990)		(128,772)
TOTAL ASSETS LESS CURRENT LIABILITIES			(115,947)		(58,644)
CREDITORS					
Amounts falling due after more than one year			4,555		11,604
NET LIABILITIES			(120,502)		(70,248)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(121,502)		(71,248)
SHAREHOLDERS' FUNDS			(120,502)		(70,248)

The notes form part of these financial statements

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Abridged Balance Sheet - continued
30 September 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

D L Partridge - Director

1. STATUTORY INFORMATION

C E Partridge & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets it day to day working capital requirements through an overdraft facility which is repayable on demand. The company expects to operate within the currently agreed facility and within that expected to be agreed in future, when the company's bankers are due to consider its renewal. These views are based on the company's plans and on the successful outcome of discussions with the company's bankers.

The director has pledged his continuing support to the company and has agreed not to withdraw his directors loan account, currently £123,172, until the company has sufficient funds to do so without prejudicing any other creditor.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Property, plant and equipment acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on a straight-line basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance.

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease. Where no lease is in place, the rentals are charges to the profit and loss account as and when paid.

The benefits of lease incentives are recognised in profit and loss account over the lease period.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2022	530,639
Additions	2,780
At 30 September 2023	533,419
DEPRECIATION	
At 1 October 2022	460,511
Charge for year	10,865
At 30 September 2023	471,376
NET BOOK VALUE	
At 30 September 2023	62,043
At 30 September 2022	70,128

5. **CONTINGENT LIABILITIES**

There were no material contingent liabilities at the year end.

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The director has pledged his continuing support to the company and has agreed not to withdraw his directors loan account, currently £123,172, until the company has sufficient funds to do so without prejudicing any other creditor.

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7. **POST BALANCE SHEET EVENTS**

There were no material post balance sheet events.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
C E Partridge & Son Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C E Partridge & Son Limited for the year ended 30 September 2023 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of C E Partridge & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C E Partridge & Son Limited and state those matters that we have agreed to state to the Board of Directors of C E Partridge & Son Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C E Partridge & Son Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C E Partridge & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C E Partridge & Son Limited. You consider that C E Partridge & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C E Partridge & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

31 January 2024