

Registered Number 01379904

TILTYARD HOLDINGS LIMITED

Micro-entity Accounts

30 June 2016

Micro-entity Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	1	840,000	852,000
		<u>840,000</u>	<u>852,000</u>
Current assets			
Debtors		18,633	50,059
Cash at bank and in hand		3,660	5,902
		<u>22,293</u>	<u>55,961</u>
Creditors: amounts falling due within one year	2	(46,756)	(74,967)
Net current assets (liabilities)		<u>(24,463)</u>	<u>(19,006)</u>
Total assets less current liabilities		<u>815,537</u>	<u>832,994</u>
Creditors: amounts falling due after more than one year	2	(285,174)	(307,940)
Total net assets (liabilities)		<u>530,363</u>	<u>525,054</u>
Capital and reserves			
Called up share capital	3	120,200	120,200
Profit and loss account		410,163	404,854
Shareholders' funds		<u>530,363</u>	<u>525,054</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

J G Pontin, Director

Notes to the Micro-entity Accounts for the period ended 30 June 2016
1 Tangible fixed assets

	£
Cost	
At 1 July 2015	852,000
Additions	-
Disposals	(12,000)
Revaluations	-
Transfers	-
At 30 June 2016	<u>840,000</u>
Depreciation	
At 1 July 2015	0
Charge for the year	0
On disposals	0
At 30 June 2016	<u>0</u>
Net book values	
At 30 June 2016	<u>840,000</u>
At 30 June 2015	<u>852,000</u>

Investment properties are revalued annually and the gain or loss recorded through the profit and loss account. The open market value of the long-leasehold property held has been considered appropriate by Directors in view of professional advice received on a net-yield basis.

2 Creditors

	2016	2015
	£	£
Secured Debts	307,979	329,355

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
120,200 Ordinary shares of £1 each	120,200	120,200

4 Accounting Policies
Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain assets, and in accordance with FRS102 Section 1A - the financial reporting standard applicable in the UK and Republic of Ireland and with the Companies Act 2006.

Turnover policy

Turnover represents property rental income receivable during the year.

Valuation information and policy

Investment properties: In accordance with FRS102, investment properties are initially recognised at historic cost and revalued annually at fair value, with gains and losses allocated to the profit and loss account. In previous years gains and losses on valuation of investment properties were held in a separate revaluation reserve, with a total included within the revaluation reserve as at 1 July 2014 and 30 June 2015 of £262,492.

Following the adoption of FRS102, the comparatives have been restated, resulting in a transfer at 1 July 2014 from the revaluation reserve to the profit and loss reserve of £262,492. As unrealised gains, this element of the reserves remains undistributable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.