

Company registration number: 01375789

Charity registration number: 276926

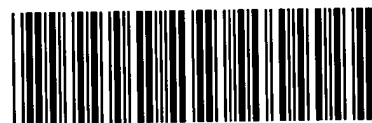
# West Somerset Home (Blenheim Lodge) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

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# **West Somerset Home (Blenheim Lodge) Limited**

## **Contents**

Reference and Administrative Details	1
Governors' Report	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11 to 12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15 to 26

## **West Somerset Home (Blenheim Lodge) Limited**

### **Reference and Administrative Details**

<b>Governors</b>	N Ackland (resigned 1 December 2020) M Currie L M Francis N C Hudson (appointed 1 July 2020 and resigned 28 July 2020) G F Lamacraft (resigned 31 March 2021) S M Laver (resigned 25 May 2021) M Stabb (appointed 18 March 2021) L M Vaughan (appointed 22 June 2021)
<b>Secretary</b>	J Bridal (appointed 6 January 2021) K H D Preston (resigned 6 January 2021)
<b>Senior Management Team</b>	M Moore, Manager
<b>Principal Office</b>	Blenheim Lodge North Road Minehead Somerset TA24 5QB
<b>Registered Office</b>	4 Irnham Road Minehead Somerset TA24 5DG  The charity is incorporated in England.
<b>Company Registration Number</b>	01375789
<b>Charity Registration Number</b>	276926
<b>Solicitors</b>	Thorne Segar 3 Bancks Street Minehead Somerset TA24 5DE
<b>Bankers</b>	National Westminster Bank Plc Minehead Branch 9 The Parade Minehead Somerset TA24 5NL
<b>Independent Examiner</b>	K H D Preston FCA TEP Amherst & Shapland Limited Chartered Accountants 4 Irnham Road Minehead Somerset TA24 5DG

# **West Somerset Home (Blenheim Lodge) Limited**

## **Governors' Report**

The Governors, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as Governors.

### **Objectives and activities**

#### ***Objects and aims***

The main object of the charity is the establishment, operation, maintenance and support of a care home for older people. The charity may also support any similar objects and aims of a charitable nature. Blenheim Lodge was acquired as a care home for the elderly in Minehead in 1978. The Home has always aimed to provide the West Somerset area with care and accommodation of the highest standard at an affordable level.

The charity aims to deliver care to our residents aligned with our core value "that every resident has the right to a high quality service, promoting independence and individuality in an environment of respect, non-discrimination, confidentiality, equality, diversity and safety".

As a "registered care home" we are registered with the Care Quality Commission and governed by the Health and Social Care Act 2008 and its associated Regulations.

The conditions of our registration are that we provide care and accommodation for up to 30 people.

We are registered to provide personal (residential) care and are not allowed to deliver nursing care (this means care that can only be delivered under the supervision of a trained nurse.)

#### ***Objectives, strategies and activities***

The objectives of the charity at Blenheim Lodge are to:

- provide a dedicated staff team to include a Manager and Senior Care Team who are well trained, supervised and motivated to deliver person centred care to our residents
- provide accommodation that is safe, secure and properly maintained
- encourage residents and their representatives to participate in planning their care delivery in order to encourage as full a life as possible
- ensure privacy, dignity, choice, independence, diversity and human rights are central to Blenheim Lodge core values
- use our quality assurance programme to encourage feedback on all aspects of our services
- alleviate the growing problem of loneliness and disconnection experienced by the elderly through communal living and a variety of activities organised by our staff and volunteers
- provide respite care for elderly people who live at home with their relatives or who are recuperating from a stay in hospital before returning to their own home

We measure our success in achieving our aims and objectives by various means including resident and relative questionnaires, encouraging resident and relative feedback and online reviews.

Our primary activity is to ensure the health and welfare of our residents through excellent care, promotion of mobility and independence, comfortable living and respect and dignity at a fair and reasonable cost.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### ***Philosophy of care***

Blenheim Lodge Care Home aims to provide people living in the home with a secure, relaxed, non-institutionalised and homely environment in which their well-being and comfort are of prime importance.

Staff will strive to preserve and maintain the dignity, individuality and privacy of people living in the home within a warm and caring atmosphere. They will be sensitive and responsive to peoples' changing needs for medical/therapeutic, cultural, psychological, spiritual and emotional support.

In line with accepted best practice people living in the home are encouraged and supported to participate in the development of individual care plans. The support of family and friends may be appropriate and is greatly valued. Blenheim Lodge will actively promote and maintain people's ability and potential for self-care and individual independent living.

We recognise that our staff are the essential resource that enables us to accomplish our aims. Through training, supervision and example we develop a culture amongst the whole workforce that reflects our commitment to continuing care. We demand and expect staff to take a pride in the quality of care provided.

Staff are appropriately trained and qualified to deliver good standards of care based on current best practice and regulatory requirements. Training updates and regular supervisions and appraisals ensure new and existing staff maintain standards and develop new skills and knowledge.

Blenheim Lodge takes responsibility for the promotion of a care environment where staff are motivated to treat everyone within the home whether person living there, team member, visitor or professional colleague with kindness and respect.

People's care will be based on the best evidence available to meet each person's needs. Care will be evidence based, encompassing knowledge and skills obtained from a range of different resources. These may include journals, training days and bulletins from health and social care organisations.

Blenheim Lodge staff work effectively with professional health and social care professional partners to deliver comprehensive care and support to people. Staff recognise the importance of accepting the limitations of their roles and knowledge and the vital role of their professional partners in delivering an effective package of care to people.

Our clients, their families and friends need opportunities for emotional and spiritual expression. To help fulfil this we encourage, but do not enforce social engagement and interaction. Since the onset of the Coronavirus pandemic opportunities and practices have had to be thoughtfully modified. We have had to find ways to minimise loneliness, alienation and disconnection of people within the home. Interaction with staff has become even more important as external contacts have been reduced.

Our care process emphasises the importance of staff communication and empathy with people on admission to the home. Staff introduce themselves to new people and take time to assess their needs. They will be able to discuss how they wish their stay at Blenheim Lodge to progress. When possible and clinically safe, they will be invited to join the numerous activities available. They will also be encouraged to contribute new ideas and suggestions.

Blenheim Lodge recognises the importance of working closely with residents' families to develop a mutually supportive network to benefit our residents' lives.

# **West Somerset Home (Blenheim Lodge) Limited**

## **Governors' Report**

### ***Achievements and Performance***

Throughout the financial year concluding June 2021 the Coronavirus pandemic continued to impact upon the operation of the home affecting the occupancy rates and therefore the finances. Restrictions on visitors and the movements of people and staff resulted in a year that was far from "normal."

The mortality rate in care homes as a result of the pandemic had been both shocking and well publicised, and people were reluctant to come into residential care unless absolutely necessary.

Historically, Blenheim Lodge needed to maintain occupancy of at least 25 people living in the home to break even, and we were aiming to achieve an average occupancy level of 90% over the course of the year. In the event, there was no month in the financial year when this was achieved, and at the lowest point in October 2020 there were 16 people living in the home, corresponding to an occupancy level of 58%. By the end of the year occupancy had recovered to 80% and since the end of the year occupancy has continued to improve and is currently approaching 90%.

During the year there were increasing challenges maintaining staffing levels in the home. Both long term sickness and maternity leave absences meant that a simple count of the number of staff on the payroll did not reflect the number of staff available to work. In October 2020 for example there were two staff on long term sick leave and one person on maternity leave. In March 2021 there were 3 staff on long term sick leave and 3 on maternity leave.

To maintain the safe staff levels required in the home agency staff were engaged and management staff often worked "on the floor" providing direct care. The manager explored a variety of recruitment strategies, but there was a poor response to diverse advertisements and no apprentices were available through the colleges.

Staffing levels occasionally influenced the manager's decision to refuse people requiring respite care as it was essential to ensure people living in the home were safe and excessive demands were not placed on staff who remained, often completing significant numbers of additional shifts.

As new variants of the Coronavirus were recorded in the UK, we are proud to record that no resident contracted Covid infection. This achievement was the result of the constant and assiduous efforts by of the manager and staff in pursuing all the public health and clinical measures as they emerged ensuring people in the home continued to be protected.

Staff were trained, updated and supervised in the practice of all measures put in place to maintain people's safety. These included restricted entry to the home, use of PPE and hand washing, and the organisation and ordering of the materials needed.

The rigorous and regular LFT and PCR testing programme continued and the manager responded promptly to any changes in Government guidance. Support for the additional staff costs relating to this operation was obtained from the Government Infection Control Plan.

In January 2021 people in the home were offered vaccinations by the community health team. Second vaccinations were offered in March 2021. The majority of staff were also vaccinated at the earliest opportunity.

A Care Quality Inspection took place in August 2020 relating to the infection control in the home and the ways in which it had responded to the pandemic. No issues were raised and the home was deemed safe by the regulatory body. The home continues to be rated as Good in the five key areas rated by the Commission.

The low occupancy focused the minds of the Governors and manager on the facilities and general appearance of the home. Decisions were made to refurbish bedrooms and to install and upgrade ensuite bathrooms. Infection control within the home was maximized as people were able to use their own facilities and not the communal bathrooms.

The outside of the home was improved with new fencing and the replanting of flower beds. This garden project brought enjoyment to people living in the home and improved the appearance of the service to passing traffic and possible interested parties.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

Throughout the year the systems and structures supporting the delivery of care were maintained, and the introduction of the Caredocs computerised care planning system continued. Staff training in mandatory subjects was completed using a computer based system that staff could access individually either at home or at work.

In February 2021 the manager celebrated the completion of one year in office. The roles of two existing members of staff as care supervisor and office manager were formalised and confirmed to complete the management team.

Feedback from people living in the home and their relatives continued to confirm that people were satisfied with the care they were receiving, and families expressed their gratitude regarding the kindness and consideration their family members received in challenging times.

#### *Performance of investments*

Our listed investments are managed by Albert Goodman Chartered Financial Planners and are held in two parts, CCLA investments and the Transact portfolio.

Following the Stock Market crash at the start of the Coronavirus pandemic in March 2020, our listed investments rebounded strongly in line with markets generally. Sales of investments from the Transact portfolio during the year generated realised gains of £24,635, and the value of the remaining Transact portfolio investments at the end of the year was £128,802, including unrealised gains of £23,770.

The CCLA investments also performed well, and the value of the investments at the end of the year was £327,447 including unrealised gains of £35,540.

Our other investments in Scottish Widows and Virgin Money interest-bearing accounts reduced from £120,007 to £276 during the year, these sums having been applied to support cash flows during the year.

Overall, the value of all our investments reduced from £650,596 to £456,525 over the course of the year, having provided £260,102 in funding for operational cash flows including the programme of refurbishment and modernisation of facilities in residents' accommodation and other areas of the Home.

Costs associated with the management of the CCLA and Transact portfolio investments amounted to £2,428 for the year.

#### *Public benefit*

Benefit to the local community is deemed to be provision of a high calibre residential home where every staff member can be motivated to provide the best possible care, and operating surpluses are put into the provision of that care.

In addition we provide permanent, secure employment for 45 people. Blenheim Lodge is a conscientious employer that seeks to contribute to the well-being of staff through fair remuneration and good working conditions.

The Governors confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **West Somerset Home (Blenheim Lodge) Limited**

## **Governors' Report**

### **Financial review**

Total income generated during the year was £723,693 compared with £762,014 in the previous year. As stated previously, occupancy levels were well below target levels during the year, and income generated by room fees and associated income decreased by £72,583 to £662,034, compared to the previous year's income of £734,617. Expenditure increased by £74,833 from £815,760 to £890,593, with staff salaries and associated costs increasing by £18,737 from £636,100 to £654,837. After taking into account realised and unrealised gains of £83,945 relating to investments, the net movement in funds for the year was a decrease of £82,955, with £80,009 relating to unrestricted funds and £2,946 relating to restricted funds.

Total funds at the end of the year were £789,360, with £778,539 relating to unrestricted funds and £10,821 relating to restricted funds. Unrestricted funds available for the use of the charity at the end of the year (free reserves) amounted to £468,068. The value of free reserves excludes unrestricted funds that are represented by fixed assets in the form of freehold property, furniture, equipment and soft furnishings, and by fixed asset investments that are not readily available for use by the charity.

We are aware of the demands on the charity's reserves in this second Coronavirus affected year, and of the prospect of further demands in future years; however, we regard the use of the charity's reserves to be absolutely inevitable and unavoidable. We have built up the reserve funds to cope with these demands as the UK adapts to life with the ongoing presence of the virus, modified lifestyles and vaccination.

Knowing the situation at the time of writing in 2022, our objective will be to maintain a consistently viable occupancy level of at least 87% corresponding to between 25 and 26 rooms.

Our policy has been to draw on the charity's reserves to sustain the path back to viability, and we intend to continue to spend some of the reserves on completing the programme of refurbishment and modernisation of the fabric of the home and the experience of our residents. We consider this is realistic because the charity fully owns its premises, has a good level of investments, and has no owners or directors to remunerate.

### ***Policy on reserves***

We still consider that we should have easy and ready (inside two weeks) access to cash/reserves sufficient to cover three months of outgoings in the region of £250,000. Currently, although we hold some cash reserves in our NatWest current and reserve accounts, we have short-term access to the remaining investments in the portfolio managed by Albert Goodman. We aim to ensure that the balance held in the working NatWest account remains above £20,000 after paying monthly staff wages of around £70,000.

### ***Investment policy and objectives***

The Governors are empowered by the Memorandum to invest the monies of the charity not immediately required for its purposes in such investment, securities or property as may be thought fit, subject to such conditions or consents (if any) as may be imposed by law.

The Governors are aware of the volatility of stock markets in connection with their investments, and have chosen to keep funds under management with Albert Goodman in a wide-based and modest risk portfolio which includes common investment funds managed by CCLA. The aims and objectives of the portfolio are to provide reasonably steady capital growth in a range of investments that are simple to administer with the advantage of rapid access to sums being realised within two weeks if required.



# **West Somerset Home (Blenheim Lodge) Limited**

## **Governors' Report**

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

In order to provide the service and care to people who want to live in our home we must operate as a financially viable business. As a Charity we have virtually no other means of income other than that generated by room fees and our previously substantial reserves. Traditionally people would have considered residential care as a first choice of care and support in advancing years. Today people are offered the choice to be supported at home for as long as possible. The fees paid for people funded by Social Services are less than the cost of the service provided. When attracting the interest of fully privately funded people we are competing with other homes with substantially more resources than we have. We believe that we do offer a service that suits and benefits people who want to live in a smaller community with a completely personalised service.

However the environment and hotel service aspects of the home cannot be other than first class, reflecting the standards which can be found in larger establishments.

We continue to be open to accommodating two people on reduced fees from Social Services. Indeed as part of charitable status we would aim to offer a small number of local authority places at any one time.

We have invested substantial amounts of our surplus reserves both in maintaining the viability of the service and in improving the facilities and appearance of the home. We recognize that in the immediate future our efforts must be focused on maintaining the occupancy of the home above 25.

To this end further attention will be focused on ensuring that our marketing and publicity strategies are robust and effective. We acknowledge the importance of the use of social media in maintaining a presence in the local and wider care marketplace.

As our financial position improves we will continue to improve the environment for people living in the home, and these improvements will support our care philosophy of maintaining people's independence and dignity.

We have actively focused on our key mission of providing residential care and accommodation to older people, however we will constantly review opportunities that may arise as a result of local or national initiatives.

We are a home with a history of involvement and service to the local community. As the restrictions of the pandemic are lifted we will explore opportunities to raise our profile in the town and surrounding district.

We acknowledge the importance of retaining our staff members as they are the foundation of the service we provide to people living in the home. We continue to review staff pay and conditions to ensure they are competitive and reflect the local and national marketplace. We continue to offer staff opportunities to access and complete all training required to complete their roles to the best of their abilities. In addition we support staff who wish to gain additional higher level qualifications in order to benefit the home and their own interests.

Blenheim Lodge works as a charity to reinvest operating surpluses in the welfare of residents, whether that means in the fabric of the home, the deployment and training of staff, or aspects of resident experience, including the use of historic past surpluses, provided a responsible buffer can be maintained against the very challenging current times.

### **Structure, governance and management**

#### ***Nature of governing document***

West Somerset Home (Blenheim Lodge) Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 June 1978 and amended to allow for current governance arrangement on 19 April 2004. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the company, each of whom agrees to contribute 25 pence in the event of the company winding up.

# **West Somerset Home (Blenheim Lodge) Limited**

## **Governors' Report**

### ***Recruitment and appointment of Governors***

No person other than a member of the company may be appointed a Governor. One third of the Governors retires by rotation every two years and are eligible for re-election. A member of the company or the Board of Governors may propose a person to be elected at any General Meeting to the office of Governor and the Governors may appoint any person to be a Governor to hold office until the next following Annual General Meeting. Members of the company are elected as such by the Board of Governors.

### ***Induction and training of Governors***

Prospective new Governors receive a file of information including our Philosophy of Care, Charity Commission publication "The Essential Trustee what you need to know", organisational chart of Governors and staff, staff job descriptions, minutes of meetings for the last 12 months, Blenheim Lodge Essential Information book for residents, Memorandum and Articles of Association, and previous annual accounts before they commit to becoming a Governor. They receive training by accompanying another Governor on two monthly inspections of the Home before taking on this responsibility by themselves. The Manager of the Home is available for any Governor to discuss anything they wish to, generally, at any time.

### ***Third party indemnity insurance policy***

The charity maintains a third party indemnity insurance policy for the benefit of the Governors. The policy was in force during the year and remains in force at the time of approval of this report.

### ***Arrangements for setting key management personnel remuneration***

Remuneration of the charity's key management personnel is considered and set annually at a Governors' meeting and will reflect pay increases to all staff.

### ***Organisational structure***

The Manager has the overall responsibility for the administration and running of the Home and is registered with the Care Quality Commission to this effect. The registration brings with it a range of legal responsibilities.

On a day to day basis the manager is assisted by the Care Supervisor who focuses on care standards and the training of staff. Team leaders play a major role in supervising care in depth, liaising with people and families in the home and observing at first hand the performance of staff.

Other senior staff are responsible for business administration and catering services.

The activities and performance of the home are overseen by the Governors who meet as necessary but at least bi monthly. During the pandemic meetings have continued by Zoom and through carefully controlled site visits when possible.

### ***Major risks and management of those risks***

It is confirmed that the major risks to which the charity is exposed, as identified by the Governors, have been reviewed and that systems have been established to mitigate those risks. The Governors accept that the management and control of the charity rests with the Board of Governors and, as such, Governors' involvement in the key aspects of the risk management process is essential, particularly in setting the parameters of the process and in the review and consideration of the results.

This year has involved further ongoing discussion of all the protective measures needed to safeguard our residents and staff from Coronavirus infection, and a careful assessment of current and expected future demands on the charity's reserves resulting from lower occupancy rates. We have considered carefully the possible means of attracting new residents by improvement of our premises, advertising, and closer cooperation with Social Services.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Governors' Report**

#### **Governors' responsibilities in relation to the financial statements**

The Governors (who are also the directors of West Somerset Home (Blenheim Lodge) Limited for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Governors of the charity on 25 March 2022 and signed on its behalf by:



.....  
M Currie  
Governor

## **West Somerset Home (Blenheim Lodge) Limited**

### **Independent Examiner's Report to the trustees of West Somerset Home (Blenheim Lodge) Limited**

I report to the charity Governors on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 11 to 26.

#### **Respective responsibilities of Governors and examiner**

As the charity's Governors of West Somerset Home (Blenheim Lodge) Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of West Somerset Home (Blenheim Lodge) Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since West Somerset Home (Blenheim Lodge) Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of West Somerset Home (Blenheim Lodge) Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K H D Preston FCA TEP  
ICAEW

Amherst & Shapland Limited  
Chartered Accountants  
4 Irnham Road  
Minehead  
Somerset  
TA24 5DG

Date: *March 28th 2022*

**West Somerset Home (Blenheim Lodge) Limited**

**Statement of Financial Activities for the Year Ended 30 June 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

*Year ended 30 June 2021*

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	10,523	43,598	54,121
Charitable activities	4	662,034	-	662,034
Investment income	6	5,901	-	5,901
Other income	7	1,637	-	1,637
Total Income		<u>680,095</u>	<u>43,598</u>	<u>723,693</u>
<b>Expenditure on:</b>				
Raising funds		(2,428)	-	(2,428)
Charitable activities	8	<u>(875,348)</u>	<u>(12,817)</u>	<u>(888,165)</u>
Total Expenditure		<u>(877,776)</u>	<u>(12,817)</u>	<u>(890,593)</u>
Net (expenditure)/income before other recognised gains and losses		(197,681)	30,781	(166,900)
Transfers between funds		33,727	(33,727)	-
<b>Other recognised gains and losses</b>				
Gains/losses on investment assets		<u>83,945</u>	<u>-</u>	<u>83,945</u>
Net movement in funds		(80,009)	(2,946)	(82,955)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>858,548</u>	<u>13,767</u>	<u>872,315</u>
Total funds carried forward	22	<u><u>778,539</u></u>	<u><u>10,821</u></u>	<u><u>789,360</u></u>

Comparative figures for the prior period are shown on the next page.

The notes on pages 15 to 26 form an integral part of these financial statements.

**West Somerset Home (Blenheim Lodge) Limited**

**Statement of Financial Activities for the Year Ended 30 June 2021**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

*Year ended 30 June 2020 (comparative figures for the prior period)*

	Note	Unrestricted £	Restricted £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	21,115	30	21,145
Charitable activities	4	734,617	-	734,617
Other trading activities	5	-	39	39
Investment income	6	4,524	-	4,524
Other income	7	1,689	-	1,689
Total Income		<u>761,945</u>	<u>69</u>	<u>762,014</u>
<b>Expenditure on:</b>				
Raising funds		(3,540)	-	(3,540)
Charitable activities	8	<u>(811,908)</u>	<u>(312)</u>	<u>(812,220)</u>
Total Expenditure		<u>(815,448)</u>	<u>(312)</u>	<u>(815,760)</u>
Net expenditure before other recognised gains and losses		(53,503)	(243)	(53,746)
<b>Other recognised gains and losses</b>				
Gains/losses on investment assets		<u>6,412</u>	<u>-</u>	<u>6,412</u>
Net movement in funds		(47,091)	(243)	(47,334)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>905,639</u>	<u>14,010</u>	<u>919,649</u>
Total funds carried forward	22	<u>858,548</u>	<u>13,767</u>	<u>872,315</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

# West Somerset Home (Blenheim Lodge) Limited

(Registration number: 01375789)

Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	321,292	264,803
Investments	16	456,525	650,596
		<u>777,817</u>	<u>915,399</u>
<b>Current assets</b>			
Stocks	17	4,000	2,500
Debtors	18	13,461	6,003
Cash at bank and in hand	19	101,804	35,634
		<u>119,265</u>	<u>44,137</u>
<b>Creditors: Amounts falling due within one year</b>	20	<u>(107,722)</u>	<u>(87,221)</u>
<b>Net current assets/(liabilities)</b>		<u>11,543</u>	<u>(43,084)</u>
<b>Net assets</b>		<u>789,360</u>	<u>872,315</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	22	10,821	13,767
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>778,539</u>	<u>858,548</u>
<b>Total funds</b>	22	<u>789,360</u>	<u>872,315</u>

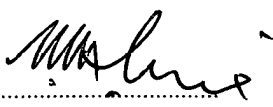
For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 26 were approved by the Governors, and authorised for issue on 25 March 2022 and signed on their behalf by:

  
 .....  
 M Currie  
 Governor

The notes on pages 15 to 26 form an integral part of these financial statements.

# West Somerset Home (Blenheim Lodge) Limited

## Statement of Cash Flows for the Year Ended 30 June 2021

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net expenditure for the reporting period (as per the statement of financial activities)		(82,955)	(47,334)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		19,127	12,176
Investment income	6	(5,901)	(4,524)
Unrealised gains/losses on investment assets		<u>(59,310)</u>	<u>(6,412)</u>
		(129,039)	(46,094)
<b>Working capital adjustments</b>			
Increase in stocks	17	(1,500)	-
(Increase)/decrease in debtors	18	(7,458)	19,044
Increase in creditors	20	<u>17,012</u>	<u>2,545</u>
Net cash flows from operating activities		<u>(120,985)</u>	<u>(24,505)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	9	317
Other income from fixed asset investments		5,892	4,207
Purchase of tangible fixed assets	15	(75,616)	(1,076)
Purchase of investments	16	(6,721)	(248,378)
Sale of investments		<u>260,102</u>	<u>-</u>
Net cash flows from investing activities		183,666	(244,930)
<b>Cash flows from financing activities</b>			
(Repayment of)/increase in loans and borrowings	20	<u>3,489</u>	<u>(445)</u>
Net increase/(decrease) in cash and cash equivalents		66,170	(269,880)
Cash and cash equivalents at 1 July		<u>35,634</u>	<u>305,514</u>
Cash and cash equivalents at 30 June		<u><u>101,804</u></u>	<u><u>35,634</u></u>

Cash and cash equivalents at the end of the year comprise cash at bank and in hand £101,804 (2020 - £35,634).

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 26 form an integral part of these financial statements.



## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2021**

#### **1 Charity status**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the Governors is liable to contribute an amount not exceeding 25 pence towards the assets of the charity in the event of liquidation.

The address of its registered office is:

4 Irnham Road  
Minehead  
Somerset  
TA24 5DG

The principal place of business is:

Blenheim Lodge  
North Road  
Minehead  
Somerset  
TA24 5QB

The charity is incorporated in England.

These financial statements were authorised for issue by the Governors on 25 March 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

West Somerset Home (Blenheim Lodge) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Public benefit entity**

The charity is a public benefit entity.

##### **Going concern**

The Governors consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2021**

#### ***Donations***

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Where appropriate donations are included in a restricted fund and are used for the purpose that the donation was made for.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Interest on cash deposits is recognised when received. Dividends are recognised when the dividend has been declared and received.

#### ***Expenditure***

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All expenditure is inclusive of VAT.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and Governors's meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual fixed assets costing £250 or more are initially recorded at cost.

## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2021**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line basis as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold buildings	2% on relevant cost
Furniture equipment and apparatus	12.5% on cost
Soft furnishings linens and utensils	12.5% on cost

#### **Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Cost is determined on the first-in, first-out basis.

#### **Trade debtors**

Trade debtors are amounts due from residents at Blenheim Lodge for accommodation and care services provided in the ordinary course of the charity's operations.

Trade debtors are recognised at the transaction value. A provision for the impairment of trade debtors is established when there is evidence that the charity will not be able to collect all amounts due according to the original terms of the transaction.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are recognised where the charity has a present obligation resulting from a past event that will result in the probable transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Governors' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

# West Somerset Home (Blenheim Lodge) Limited

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	814	-	814
Grants, including capital grants;			
Government coronavirus grants	9,709	43,598	53,307
<b>Total for 2021</b>	<b>10,523</b>	<b>43,598</b>	<b>54,121</b>
<b>Total for 2020</b>	<b>21,115</b>	<b>30</b>	<b>21,145</b>

### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Operation of residential care home	662,034	662,034
<b>Total for 2021</b>	<b>662,034</b>	<b>662,034</b>
<b>Total for 2020</b>	<b>734,617</b>	<b>734,617</b>

### 5 Income from other trading activities

	Restricted funds £	Total funds £
<b>Total for 2021</b>	<b>-</b>	<b>-</b>
<b>Total for 2020</b>	<b>39</b>	<b>39</b>

### 6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	9	9
Other income from fixed asset investments	5,892	5,892
<b>Total for 2021</b>	<b>5,901</b>	<b>5,901</b>
<b>Total for 2020</b>	<b>4,524</b>	<b>4,524</b>

# West Somerset Home (Blenheim Lodge) Limited

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 7 Other income

	Unrestricted funds General £	Total funds £
Solar energy incentive income	1,637	1,637
<b>Total for 2021</b>	<b>1,637</b>	<b>1,637</b>
<b>Total for 2020</b>	<b>1,689</b>	<b>1,689</b>

### 8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Care salaries and NIC	561,960	1,705	563,665	542,006
Care agency staff	18,855	-	18,855	5,957
Management and office salaries and NIC	69,613	6,417	76,030	79,855
Maintenance salaries and NIC	6,591	-	6,591	6,710
Employer pension contributions	8,551	-	8,551	7,529
Provisions	33,804	-	33,804	36,496
Establishment costs	70,016	-	70,016	58,242
Operating costs	80,805	4,695	85,500	57,429
Depreciation	19,127	-	19,127	12,175
Governance costs (note 9)	6,026	-	6,026	5,821
	<b>875,348</b>	<b>12,817</b>	<b>888,165</b>	<b>812,220</b>

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	1,140	1,140	1,080
Other fees paid to examiners	4,140	4,140	4,236
Companies House fees	13	13	13
Governors and officers indemnity insurance	703	703	462
Printing postage and stationery	30	30	30
	<b>6,026</b>	<b>6,026</b>	<b>5,821</b>

## West Somerset Home (Blenheim Lodge) Limited

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021 £	2020 £
Operating leases - plant and machinery	12,079	12,824
Depreciation of fixed assets	<u>19,127</u>	<u>12,176</u>

#### 11 Governors remuneration and expenses

The Governors are proscribed by the memorandum from obtaining any remuneration or other benefit from the Charity. In compliance with the clause no Governors, nor anyone connected with them, have received any remuneration or expenses from the charity during the year.

#### 12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	614,480	600,681
Social security costs	31,806	27,890
Pension costs	<u>8,551</u>	<u>7,529</u>
	<u>654,837</u>	<u>636,100</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Charitable activities: operation of residential care home	<u>42</u>	<u>45</u>

Contributions to the employee pension schemes for the year totalled £8,551 (2020 - £7,529).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity (the Senior Management Team) were £33,513 (2020 - £70,437).

#### 13 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,140</u>	<u>1,080</u>
<b>Other fees to examiners</b>		
All other services	<u>4,140</u>	<u>4,236</u>

## West Somerset Home (Blenheim Lodge) Limited

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 14 Taxation

The company is a registered charity and the Governors are of the opinion that the charity is not liable to corporation tax on its income, as all income is solely used for its charitable purposes, in accordance with Section 478 CTA 2010.

#### 15 Tangible fixed assets

	Freehold Land and buildings £	Furniture equipment & apparatus £	Soft furnishings linens & utensils £	Total £
<b>Cost</b>				
At 1 July 2020	442,320	218,990	8,365	669,675
Additions	-	75,616	-	75,616
At 30 June 2021	442,320	294,606	8,365	745,291
<b>Depreciation</b>				
At 1 July 2020	187,532	208,975	8,365	404,872
Charge for the year	6,347	12,780	-	19,127
At 30 June 2021	193,879	221,755	8,365	423,999
<b>Net book value</b>				
At 30 June 2021	248,441	72,851	-	321,292
At 30 June 2020	254,788	10,015	-	264,803

# West Somerset Home (Blenheim Lodge) Limited

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 16 Fixed asset investments

#### Other investments

	Listed investments £	Cash or cash equivalents £	Total £
<b>Cost or Valuation</b>			
At 1 July 2020	530,589	120,007	650,596
Revaluation	59,310	-	59,310
Additions	6,615	106	6,721
Disposals	(140,265)	(119,837)	(260,102)
At 30 June 2021	<u>456,249</u>	<u>276</u>	<u>456,525</u>
<b>Net book value</b>			
At 30 June 2021	<u>456,249</u>	<u>276</u>	<u>456,525</u>
At 30 June 2020	<u>530,589</u>	<u>120,007</u>	<u>650,596</u>

### 17 Stock

	2021 £	2020 £
Stocks	<u>4,000</u>	<u>2,500</u>

Stocks represent the cost of provisions and other consumables held for use in the charity's day to day operations.

### 18 Debtors

	2021 £	2020 £
Trade debtors	10,155	3,814
Prepayments and accrued income	1,118	1,794
Other debtors	<u>2,188</u>	<u>395</u>
	<u>13,461</u>	<u>6,003</u>

### 19 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,363	3,307
Cash at bank	96,469	30,831
Short-term deposits	<u>3,972</u>	<u>1,496</u>
	<u>101,804</u>	<u>35,634</u>



# West Somerset Home (Blenheim Lodge) Limited

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 20 Creditors: amounts falling due within one year

	2021 £	2020 £
Room fees paid in advance	6,919	10,706
Credit card account	5,236	1,747
Trade creditors	3,242	2,431
Other taxation and social security	12,052	11,848
Accruals	73,909	55,884
Other creditors	6,364	4,605
	<u>107,722</u>	<u>87,221</u>

### 21 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
<b>Operating leases for plant and equipment</b>		
Lease expires within one year	2,398	-
Lease expires after one year and not later than five years	<u>37,854</u>	<u>52,547</u>
	<u>40,252</u>	<u>52,547</u>

# West Somerset Home (Blenheim Lodge) Limited

## Notes to the Financial Statements for the Year Ended 30 June 2021

### 22 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
<b>Unrestricted</b>						
<i>General</i>						
Unrestricted income fund	858,548	680,095	(877,776)	33,727	83,945	778,539
<b>Restricted</b>						
Activities Fund	13,454	-	(2,946)	-	-	10,508
Lift Fund	313	-	-	-	-	313
Infection Control Fund	-	35,110	(5,110)	(30,000)	-	-
Workforce Capacity Fund	-	3,025	(3,025)	-	-	-
Rapid Testing Fund	-	5,463	(1,736)	(3,727)	-	-
<b>Total restricted</b>	<u>13,767</u>	<u>43,598</u>	<u>(12,817)</u>	<u>(33,727)</u>	<u>-</u>	<u>10,821</u>
<b>Total funds</b>	<u>872,315</u>	<u>723,693</u>	<u>(890,593)</u>	<u>-</u>	<u>83,945</u>	<u>789,360</u>

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2020 £
<b>Unrestricted</b>					
<i>General</i>					
Unrestricted income fund	905,639	761,945	(815,448)	6,412	858,548
<b>Restricted</b>					
Activities Fund	13,697	69	(312)	-	13,454
Lift Fund	313	-	-	-	313
<b>Total restricted</b>	<u>14,010</u>	<u>69</u>	<u>(312)</u>	<u>-</u>	<u>13,767</u>
<b>Total funds</b>	<u>919,649</u>	<u>762,014</u>	<u>(815,760)</u>	<u>6,412</u>	<u>872,315</u>

## **West Somerset Home (Blenheim Lodge) Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2021**

#### **22 Funds (continued)**

##### **Unrestricted funds**

The funds of the charity include the following unrestricted funds:

##### *Unrestricted Income Fund*

This fund represents the reserves of the charity that are not held for specific purposes in restricted funds. The fund includes the "free reserves" of the charity, as well as reserves that are not immediately available for use by the charity, represented by fixed assets in the form of freehold property, furniture, equipment and soft furnishings, and by fixed asset investments that are not readily available for use by the charity.

##### **Restricted funds**

The funds of the charity also include restricted funds comprising unexpended balances of grants and donations held on trusts to be applied for specific purposes. Details of the restricted funds are as follows:

##### *Activities Fund*

This fund is maintained for the purpose of holding funds donated specifically for funding activities for the residents at Blenheim Lodge.

##### *Lift Fund*

This fund contains monies raised towards the repairs due on the Home lift.

##### *Infection Control Fund*

This fund relates to grants received from Somerset County Council from funding devolved by the UK Government to local authorities for infection control measures in relation to the Covid 19 pandemic. The purpose of the fund is to enable the Home, as a registered care home, to put in place specific measures to reduce the risk of Covid 19 infection within the Home. Part of the restricted fund was used to acquire fixed assets for the purposes of infection control including new equipment and facilities for residents' rooms and common areas and £30,000 was transferred to unrestricted funds in respect of fixed asset expenditure during the year.

##### *Workforce Capacity Fund*

This fund relates to a grant received from Somerset County Council from funding devolved by the UK Government to local authorities to manage workforce pressures in relation to the Covid 19 pandemic. The purpose of the fund is to enable local authorities to deliver measures to supplement and strengthen adult social care staff capacity to ensure that safe and continuous care is achieved.

##### *Rapid Testing Fund*

This fund relates to a grant received from Somerset County Council from funding devolved by the UK Government to local authorities to support the care home sector to operationally deliver lateral flow testing in relation to the Covid 19 pandemic. The purpose of the fund is to enable the Home, as a registered care home, to put in place specific measures to set up and maintain safe and effective lateral flow testing within the Home. Part of the restricted fund was used to acquire fixed assets for the purposes of delivering safe and effective lateral flow testing including new equipment and facilities for dedicated safe visiting areas and £3,727 was transferred to unrestricted funds in respect of fixed asset expenditure during the year.

## West Somerset Home (Blenheim Lodge) Limited

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 23 Analysis of net assets between funds

*At 30 June 2021*

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Tangible fixed assets	321,292	-	321,292
Fixed asset investments	456,525	-	456,525
Current assets	108,444	10,821	119,265
Current liabilities	(107,722)	-	(107,722)
Total net assets	<u>778,539</u>	<u>10,821</u>	<u>789,360</u>

*At 30 June 2020*

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2020 £
Tangible fixed assets	264,803	-	264,803
Fixed asset investments	650,596	-	650,596
Current assets	30,370	13,767	44,137
Current liabilities	(87,221)	-	(87,221)
Total net assets	<u>858,548</u>	<u>13,767</u>	<u>872,315</u>

#### 24 Analysis of net funds

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	<u>35,634</u>	<u>66,170</u>	<u>101,804</u>
Net funds (debt)	<u>35,634</u>	<u>66,170</u>	<u>101,804</u>

#### 25 Related Parties

K H D Preston, who is the independent examiner, held the office of company secretary in a non-executive role until 6 January 2021. Details of fees paid to the independent examiner are disclosed in note 13 to the accounts.