

ROSEMARIE TAYLER (IPSWICH) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

ROSEMARIE TAYLER (IPSWICH) LIMITED

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ROSEMARIE TAYLER (IPSWICH) LIMITED

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ROSEMARIE TAYLER (IPSWICH) LIMITED FOR THE YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rosemarie Tayler (Ipswich) Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Rosemarie Tayler (Ipswich) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rosemarie Tayler (Ipswich) Limited and state those matters that we have agreed to state to the Board of Directors of Rosemarie Tayler (Ipswich) Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rosemarie Tayler (Ipswich) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rosemarie Tayler (Ipswich) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rosemarie Tayler (Ipswich) Limited. You consider that Rosemarie Tayler (Ipswich) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Rosemarie Tayler (Ipswich) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Scrutton Bland

Chartered Accountants

820 The Crescent
Colchester Business Park
Colchester
Essex
CO4 9YQ

17 December 2016

ROSEMARIE TAYLER (IPSWICH) LIMITED

REGISTERED NUMBER: 01375414

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		5,228		2,190
Current assets					
Cash at bank and in hand		12,202		9,254	
Creditors: amounts falling due within one year		<u>(54,300)</u>		<u>(53,837)</u>	
Net current liabilities			<u>(42,098)</u>		<u>(44,583)</u>
Total assets less current liabilities			<u>(36,870)</u>		<u>(42,393)</u>
Provisions for liabilities					
Deferred tax			<u>(1,118)</u>		<u>(438)</u>
Net liabilities			<u>(37,988)</u>		<u>(42,831)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(38,088)</u>		<u>(42,931)</u>
Shareholders' deficit			<u>(37,988)</u>		<u>(42,831)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ROSEMARIE TAYLER (IPSWICH) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 30 APRIL 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 December 2016.

Mrs R I Tayler
Director

The notes on pages 4 to 6 form part of these financial statements.

ROSEMARIE TAYLER (IPSWICH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

These accounts have been prepared on a going concern basis on the understanding that the director will continue to financially support the company and that she has no plans in the foreseeable future to demand repayment of the amounts due to her.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of rents received during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	Straight Line over 3 years
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	10% on cost

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ROSEMARIE TAYLER (IPSWICH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting Policies (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	£
Cost	
At 1 May 2015	48,929
Additions	<u>5,022</u>
At 30 April 2016	<u>53,951</u>
Depreciation	
At 1 May 2015	46,739
Charge for the year	<u>1,984</u>
At 30 April 2016	<u>48,723</u>
Net book value	
At 30 April 2016	<u><u>5,228</u></u>
At 30 April 2015	<u><u>2,190</u></u>

ROSEMARIE TAYLER (IPSWICH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.