REGISTERED NUMBER: 01372248 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

FOR

B C BUSINESS CENTRUM LIMITED

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For The Year Ended 31st December 2021

B C BUSINESS CENTRUM LIMITED

COMPANY INFORMATION
For The Year Ended 31st December 2021

DIRECTOR:	David Pearlman
SECRETARY:	Centrum Secretaries Limited
REGISTERED OFFICE:	Elscot House Arcadia Avenue London N3 2JU
REGISTERED NUMBER:	01372248 (England and Wales)
ACCOUNTANTS:	Centrum Chartered Accountants Elscot House Arcadia Avenue London N3 2JU

B C BUSINESS CENTRUM LIMITED (REGISTERED NUMBER: 01372248)

BALANCE SHEET
31st December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	**45,772**	53,190
CURRENT ASSETS			
Debtors	5	**206,154**	271,691
Investments	6	**341,095**	404,169
Cash at bank and in hand		**467,286**	487,670
		1,014,535	1,163,530
CREDITORS			
Amounts falling due within one year	7	**(441,088)**	(564,464)
NET CURRENT ASSETS		**573,447**	599,066
TOTAL ASSETS LESS CURRENT LIABILITIES		**619,219**	652,256
CAPITAL AND RESERVES			
Called up share capital		**150**	150
Retained earnings		**619,069**	652,106
SHAREHOLDERS' FUNDS		**619,219**	652,256

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2nd March 2022 and were signed by:

David Pearlman - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2021

1. **STATUTORY INFORMATION**

B C BUSINESS CENTRUM LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1st January 2021	**298,602**
Additions	**4,025**
At 31st December 2021	**302,627**
DEPRECIATION	
At 1st January 2021	**245,412**
Charge for year	**11,443**
At 31st December 2021	**256,855**
NET BOOK VALUE	
At 31st December 2021	**45,772**
At 31st December 2020	53,190

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	**149,876**	219,031
Other debtors	**56,278**	52,660
	206,154	271,691

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments	**341,095**	338,716
Unlisted investments	**-**	65,453
	341,095	404,169

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	**30,572**	90,504
Taxation and social security	**104,431**	168,669
Other creditors	**306,085**	305,291
	441,088	564,464

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Between one and five years	**-**	42,000

9. ULTIMATE CONTROLLING PARTY

The company has been controlled throughout the year by Mr D Pearlman, sole director and shareholder.