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**RESOLUTE PROPERTY MANAGEMENT LIMITED**

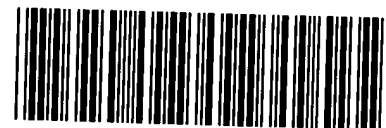
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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2015**

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19/08/2016

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COMPANIES HOUSE

**RESOLUTE PROPERTY MANAGEMENT LIMITED**  
**01363308**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investment property	2		1,000,000		1,150,000
Investments	3		3		3
			<u>1,000,003</u>		<u>1,150,003</u>
<b>CURRENT ASSETS</b>					
Debtors		892,794		778,498	
Cash at bank		365,240		225,287	
		<u>1,258,034</u>		<u>1,003,785</u>	
<b>CREDITORS:</b> amounts falling due within one year		(311,674)		(279,517)	
<b>NET CURRENT ASSETS</b>			<u>946,360</u>		<u>724,268</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,946,363</u>		<u>1,874,271</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		120		120
Investment property reserve	5		987,500		1,150,000
Profit and loss account	5		958,743		724,151
<b>SHAREHOLDERS' FUNDS</b>			<u>1,946,363</u>		<u>1,874,271</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 June 2016.

  
**D G Matthey**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## RESOLUTE PROPERTY MANAGEMENT LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Turnover

Turnover represents rental and ancillary income from properties.

##### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.4 Freehold investment properties

Sums received for lease period extensions have been deducted from the original cost where the company owns the relevant freehold reversions until the original cost is extinguished. Sums received for subsequent lease extensions are taken directly to the profit and loss account.

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### 2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 December 2014	1,150,000
Additions at cost	12,500
Disposals	(122,500)
Surplus/(deficit) on revaluation	(40,000)
At 30 November 2015	<u>1,000,000</u>

The directors consider that the value of the freehold investment property as at the balance sheet date is as stated in these accounts.

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**RESOLUTE PROPERTY MANAGEMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 December 2014 and 30 November 2015	3
<b>Net book value</b>	
At 30 November 2015	3
At 30 November 2014	3

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Hathaway Properties Limited - dormant company	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 November 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Hathaway Properties Limited - dormant company	3	-

**4. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
120 Ordinary shares of £1 each	120	120

**5. RESERVES**

	Investment property revaluation reserve £	Profit and loss account £
At 1 December 2014	1,150,000	724,151
Profit for the year		234,592
Movement on investment property	(162,500)	
At 30 November 2015	987,500	958,743