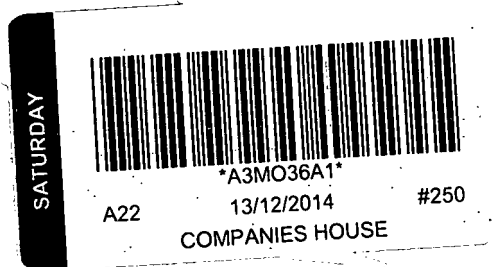


Company Registration No. 01362037 (England and Wales)

SVT PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014



SVT PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	1,750,000		1,500,000	
Current assets					
Debtors		2,697		2,313	
Cash at bank and in hand		28,658		16,034	
		31,355		18,347	
Creditors: amounts falling due within one year		(236,329)		(255,698)	
Net current liabilities		(204,974)		(237,351)	
Total assets less current liabilities		1,545,026		1,262,649	
Capital and reserves					
Called up share capital	3	200		200	
Revaluation reserve		1,078,362		828,362	
Other reserves		44,802		44,802	
Profit and loss account		421,662		389,285	
Shareholders' funds		1,545,026		1,262,649	

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

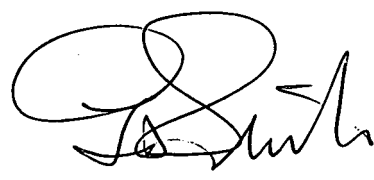
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 02/12/14.


Mr R Moores
Director

Company Registration No. 01362037



SVT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net liabilities of £204,974 (2013: £237,351) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the directors have given assurance that they will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The directors therefore considers it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents and service charges receivable net of VAT.

1.4 Tangible fixed assets and depreciation

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation has been provided on the freehold land and buildings which are investment properties. The directors consider this accounting policy, which is a departure from the Companies Act requirements, more appropriate. It is not possible to quantify the depreciation which would otherwise have been charged.

Land and buildings Freehold	Nil
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2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 May 2013	1,500,000
Revaluation	250,000
	<hr/>
At 30 April 2014	1,750,000
	<hr/>
At 30 April 2013	1,500,000
	<hr/>

SVT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	50 "A" ordinary shares of £1 each	50	50
	50 "B" ordinary shares of £1 each	50	50
	50 "A" deferred shares of £1 each	50	50
	50 "B" deferred shares of £1 each	50	50
		<hr/>	<hr/>
		200	200
		<hr/>	<hr/>

The rights attaching to each class of share capital are as follows:

Ordinary shares

The ordinary shares are entitled by way of dividend to all profits which may be distributed by the Company in respect of the financial years ending on or before 30 April 2001.

Deferred shares

In addition to the rights relating to dividends which are stated below, the deferred shares have the right to receive Notice of and attend and speak at all general meetings of the Company but save in certain circumstances have no right to vote.

Further rights

The further rights in respect of the various classes of share capital are dependent on the occurrence of various events which may arise over a period of years up to 2031 and of which a brief synopsis is given below. Bearing in mind the time frame over which these events may occur, it is not considered necessary to record what the permutations may be. Should any shareholder require to have this information, it is contained in the Memorandum and Articles of Association.

In respect of any financial year commencing on or after 30 April 2001 the profits of the Company shall be distributed amongst the holders of the ordinary shares and the deferred shares rateably according to the amounts paid up or credited as paid up on such shares respectively provided that if on or before 31 December 2031 there shall have been distributed (or but for any waiver by any deferred shareholder of any right to receive any such distribution there would have been distributed) to the holders of the deferred shares dividends aggregating not less than 50% of the aggregate available net profits of the Company for the 30 successive financial years ending next before 31 December 2031 or where some but not all of the deferred shares shall have been redeemed before such date an appropriate pro rata proportion thereof, then on 31 December 2031 the deferred shares shall cease to carry any right to participate in the profits of the Company.

The various classes of share capital carry different rights on a winding up or other return of capital dependent upon the date of the event. There are other differential rights in relation to the share capital should a listing or sale occur.

4 Related party relationships and transactions

Other transactions

At 30th April 2014, Mr G Steele and Mr R Moores, both directors and shareholders of the company were owed £118,721 (2013: £123,381) and £105,948 (2013: £110,372) respectively. The loans are interest free and repayable on demand.