

COMPANY REGISTRATION NUMBER 1351611

**TRECARN ENGINEERING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2016**

**JOHNSON MURKETT & HURST**

Chartered Accountants  
Rawdon House  
Rawdon Terrace  
Ashby de la Zouch  
Leicestershire  
LE65 2GN



**TRECARN ENGINEERING LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

**CONTENTS**

**PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 4**

**TRECARN ENGINEERING LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2016**

	<u>Note</u>	<u>2016</u>	<u>2015</u>
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		61,585	26,945
<b>CURRENT ASSETS</b>			
Stocks		393,618	305,948
Debtors		464,072	515,144
Cash at bank and in hand		870,498	874,618
		<u>1,728,188</u>	<u>1,695,710</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>567,191</u>	<u>568,527</u>
<b>NET CURRENT ASSETS</b>		<u>1,160,997</u>	<u>1,127,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,222,582</u>	<u>1,154,128</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>8,738</u>	<u>1,273</u>
		<u>1,213,844</u>	<u>1,152,855</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	512	512
Profit and loss account		<u>1,213,332</u>	<u>1,152,343</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,213,844</u>	<u>1,152,855</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 August 2016, and are signed on their behalf by:



Mr J D Bindley  
Director

Company Registration Number: 1351611

**TRECARN ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold Property Improvements	- Amortized in equal installments over the term of the lease
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 33 1/3 % straight line
Website	- 33 1/3 % straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**TRECARN ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES (continued)**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b><u>COST</u></b>	
At 1 April 2015	269,654
Additions	<u>56,416</u>
<b><u>At 31 March 2016</u></b>	<b><u>326,070</u></b>
 <b><u>DEPRECIATION</u></b>	
At 1 April 2015	242,709
Charge for year	<u>21,776</u>
<b><u>At 31 March 2016</u></b>	<b><u>264,485</u></b>
 <b><u>NET BOOK VALUE</u></b>	
<b><u>At 31 March 2016</u></b>	<b><u>61,585</u></b>
 At 31 March 2015	<u>26,945</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

Creditors includes the following amounts which are owed to individuals who are directors of the company:

	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b>£</b>	<b>£</b>
Mr J D Bindley	136,466	103,027
Mr M D Ensor	46,859	83,188
Mr S Bindley	91,057	33,719

**TRECARN ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**3. TRANSACTIONS WITH THE DIRECTORS (continued)**

In November 2014, the company paid a final dividend for the year ended 31 March 2014 of £480.77 per ordinary 'A' share. The directors of the company each hold 104 ordinary 'A' shares.

**4. SHARE CAPITAL**

**Authorised share capital:**

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
800 Ordinary A shares of £1 each	800	800
200 Ordinary B shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<u>2016</u>		<u>2015</u>	
	<u>No</u>	<u>£</u>	<u>No</u>	<u>£</u>
Ordinary A shares of £1 each	312	312	312	312
Ordinary B shares of £1 each	200	200	200	200
	<u>512</u>	<u>512</u>	<u>512</u>	<u>512</u>

The holders of the 'B' shares are not entitled to receive notice of, attend or vote at any General Meeting of the company. They do not have the right to dividends unless recommended by the directors and have no priorities on the winding up of the company. There is no specified date of, or amount receivable, on redemption.

**5. POST BALANCE SHEET EVENTS**

There have been no events since the Balance Sheet date which would necessitate the adjustment of these Financial Statements.