

COMPANY REGISTRATION NUMBER: 01346744

**Redhill Manufacturing Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 December 2020**

**Redhill Manufacturing Limited**  
**Abridged Statement of Financial Position**

**31 December 2020**

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	6	268,412	305,108
<b>Current assets</b>			
Stocks		383,200	362,900
Debtors		808,517	796,686
Cash at bank and in hand		408,831	666,790
		1,600,548	1,826,376
<b>Creditors: amounts falling due within one year</b>		594,650	520,196
<b>Net current assets</b>		1,005,898	1,306,180
<b>Total assets less current liabilities</b>		1,274,310	1,611,288
<b>Creditors: amounts falling due after more than one year</b>	7	322,908	226,796
<b>Net assets</b>		951,402	1,384,492
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		951,302	1,384,392
<b>Shareholders funds</b>		951,402	1,384,492

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of financial position for the year ending 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

# **Redhill Manufacturing Limited**

## **Abridged Statement of Financial Position** *(continued)*

**31 December 2020**

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These abridged financial statements were approved by the board of directors and authorised for issue on 20 July 2021 , and are signed on behalf of the board by:

Mr A. Colley

Director

Company registration number: 01346744

# **Redhill Manufacturing Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 31 December 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 6, South Moons Moat Industrial Estate, Padgets Lane, Redditch, Worcestershire.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Income tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	4 years
Fixtures & fittings	-	4 years
Motor vehicles	-	4 years

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## **Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

## **Defined contribution plans**

The company operates a defined contribution pensions scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 45 (2019: 48 ).

## **5. Intangible assets**

	£
<b>Cost</b>	
At 1 January 2020 and 31 December 2020	250,000
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<b>Amortisation</b>	
At 1 January 2020 and 31 December 2020	250,000
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<b>Carrying amount</b>	
At 31 December 2020	—
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At 31 December 2019	—
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## 6. Tangible assets

	£
<b>Cost</b>	
At 1 January 2020	2,001,273
Additions	109,001
Disposals	( 23,623)
<b>At 31 December 2020</b>	<b>2,086,651</b>
<b>Depreciation</b>	
At 1 January 2020	1,696,165
Charge for the year	145,697
Disposals	( 23,623)
<b>At 31 December 2020</b>	<b>1,818,239</b>
<b>Carrying amount</b>	
<b>At 31 December 2020</b>	<b>268,412</b>
At 31 December 2019	305,108

## 7. Creditors: amounts falling due after more than one year

The loans in respect of the hire purchase agreements are secured against the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.