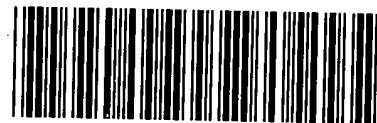


Company Number 1338766

WEST LANCS FURNITURE CENTRE LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2015

WEDNESDAY



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22/06/2016

#469

COMPANIES HOUSE

J.C. BARTON & Co.
Chartered Accountants

WEST LANCS FURNITURE CENTRE LIMITED
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2015

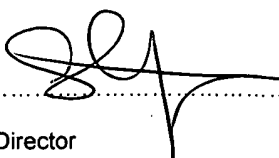
	<u>Note</u>	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	11,769	13,643
Investments	3	5,361	5,361
		<u>17,130</u>	<u>19,004</u>
CURRENT ASSETS			
Stocks	1(d)	329,786	330,725
Debtors		121,713	111,364
Cash at bank and in hand		73	28
		<u>451,572</u>	<u>442,117</u>
CREDITORS: amounts			
falling due within one year	4	329,259	322,707
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>122,313</u>	<u>119,410</u>
		<u>139,443</u>	<u>138,414</u>
CAPITAL RESERVES			
Called up Share Capital	5	1,000	1,000
Profit and Loss Account		138,443	137,414
		<u>139,443</u>	<u>138,414</u>

The Directors are of the opinion that the Company is entitled to take advantage of the exemptions conferred by section 477 (2) of the Companies Act 2006 and the accounts have been prepared on that basis.

The Directors confirm that no notice has been deposited under Section 476 of the Companies Act 2006 in relation to the accounts for the financial year.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Sections 386 and section 387 of the Companies Act 2006 and for preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Companies Act 2006 relating to the accounts, as far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 20 June 2016 and signed on its behalf.

 S L Tyms
Director

The notes on pages 3 to 5 form part of these financial statements

WEST LANCS UPHOLSTERY (BURSCOUGH) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

(a) Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Cash Flow Statement

The Company has taken advantage of the exemption permitted by Financial Reporting Standard Number 1, whereby a cash flow statement need not be prepared by a small company as defined in the Companies Act 1985.

(c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

Short Leasehold Properties:

Building Alterations..... Straight line basis over 10 and 15 years respectively.

Premium payable on
acquisition of the lease.....Straight line basis over the period of the lease.

Plant & Machinery..... 10% p.a. reducing balance

Equipment for leasing.....15% p.a. reducing balance

Fixtures & Fittings.....15% p.a. reducing balance

(d) Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

(e) Leases and Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised in the Balance Sheet and are depreciated over the expected useful lives.

Interest on Hire Purchase Contracts is charged in the Profit and Loss Account on a straight line basis over the period of the contract.

Rentals paid under operating leases are charged to income as incurred.

WEST LANCS FURNITURE CENTRE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2015

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u> £
<u>Cost</u>	
At 1 October 2014	151,523
Additions	-
Disposals	-
At 30 September 2015	<u>151,523</u>
<u>Depreciation</u>	
At 1 October 2014	137,880
Disposals	-
Provided in year	1,874
At 30 September 2015	<u>139,754</u>
<u>Net Book Value</u>	
At 30 September 2015	<u>11,769</u>
At 30 September 2014	<u>13,643</u>

3. INVESTMENTS – unlisted Investments within the UK

<u>Cost</u>	£
At 30 Sep 2015 & 2014	<u>5,361</u>

4. CREDITORS

	2015 £	2014 £
Creditors include the following:-		
Secured creditors	<u>77,117</u>	<u>72,778</u>

WEST LANCS FURNITURE CENTRE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
AT 30 SEPTEMBER 2015

5. SHARE CAPITAL

	2015 No	2014 No
Ordinary Shares of £1 each:- Authorised	10,000	10,000
	<hr/>	<hr/>
	2015 £	2014 £
Allotted, called up and fully paid	1,000	1,000
	<hr/>	<hr/>