

Registration number 1333860

CLIMATEMASTER LIMITED

Abbreviated accounts

for the year ended 31 May 2012

THURSDAY



A1KS8Y5D

A38

01/11/2012

#189

COMPANIES HOUSE

CLIMATEMASTER LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

CLIMATEMASTER LIMITED

Abbreviated balance sheet as at 31 May 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,030		8,979
Current assets					
Stocks		1,575		1,250	
Debtors		55,920		108,124	
Cash at bank and in hand		88,737		107,031	
		<u>146,232</u>		<u>216,405</u>	
Creditors: amounts falling due within one year		<u>(60,373)</u>		<u>(103,117)</u>	
Net current assets			<u>85,859</u>		<u>113,288</u>
Total assets less current liabilities			<u>92,889</u>		<u>122,267</u>
Provisions for liabilities			<u>-</u>		<u>(892)</u>
Net assets			<u>92,889</u>		<u>121,375</u>
Capital and reserves					
Called up share capital	3		252		252
Profit and loss account			<u>92,637</u>		<u>121,123</u>
Shareholders' funds			<u>92,889</u>		<u>121,375</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

CLIMATEMASTER LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 October 2012 and signed on its behalf by



**P Banks
Director**

Registration number 1333860

The notes on pages 3 to 4 form an integral part of these financial statements.

CLIMATEMASTER LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	33% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2011	34,426
At 31 May 2012	34,426
Depreciation	
At 1 June 2011	25,447
Charge for year	1,949
At 31 May 2012	27,396
Net book values	
At 31 May 2012	7,030
At 31 May 2011	8,979

CLIMATEMASTER LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2012

continued

3.	Share capital	2012 £	2011 £
	Authorised		
	20,000 Ordinary shares of 1 each	<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	252 Ordinary shares of 1 each	<u>252</u>	<u>252</u>
	Equity Shares		
	252 Ordinary shares of 1 each	<u>252</u>	<u>252</u>

4. Transactions with director

The following is a summary of the directors transactions with the company during the year Balance due from the company at 31 May 2011 £18,467 Balance due from the company at 31 May 2012 £31,562 During the year the directors received dividends totalling £10,000