

**ASHMORE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

ASHMORE PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	7,325,644	7,417,729
Current assets			
Inventories		19,335	18,235
Debtors		235,207	183,627
Cash at bank and in hand		34,771	1,244
		<u>289,313</u>	<u>203,106</u>
Creditors: amounts falling due within one year		(3,290,400)	(3,420,860)
Net current liabilities		<u>(3,001,087)</u>	<u>(3,217,754)</u>
Total assets less current liabilities		4,324,557	4,199,975
Creditors: amounts falling due after more than one year		(15,575)	(15,334)
Provisions for liabilities			
Deferred tax		(240,136)	(244,258)
Net assets		<u>4,068,846</u>	<u>3,940,383</u>
Capital and reserves			
Called up share capital		348,404	348,404
Revaluation reserve		1,480,923	1,499,048
Capital redemption reserve		594,098	594,098
Profit and loss account		1,645,421	1,498,833
Shareholders' funds		<u>4,068,846</u>	<u>3,940,383</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by

Christopher Ashmore
Director

Company Registration No. 01329677

ASHMORE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Ashmore properties Limited is a private company, limited by shares, registered in England and Wales, registration number 01329677. The registered office is Ashmore Industrial Park, Great Bridge Street, West Bromwich, B70 0BW, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2020	7,657,774
Additions	112,528
Disposals	(197,935)
At 31 March 2021	7,572,367
Depreciation	
At 1 April 2020	240,045
Charge for the year	19,789
On disposals	(13,111)
At 31 March 2021	246,723
Net book value	
At 31 March 2021	7,325,644
At 31 March 2020	7,417,729

5 Average number of employees

During the year the average number of employees was 8 (2020: 8).

