

Company registration number 01327293 (England and Wales)

**ANTHONY PHILLIPS PRODUCTIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# ANTHONY PHILLIPS PRODUCTIONS LTD

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# ANTHONY PHILLIPS PRODUCTIONS LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		8,925		10,200
Tangible assets	6		212,598		269,528
Investments	5		36,000		18,000
			<u>257,523</u>		<u>297,728</u>
<b>Current assets</b>					
Debtors	7	37,527		36,515	
Cash at bank and in hand		467,482		494,378	
		<u>505,009</u>		<u>530,893</u>	
<b>Creditors: amounts falling due within one year</b>	8	(57,166)		(50,445)	
<b>Net current assets</b>			<u>447,843</u>		<u>480,448</u>
<b>Net assets</b>			<u>705,366</u>		<u>778,176</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			705,266		778,076
<b>Total equity</b>			<u>705,366</u>		<u>778,176</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 September 2022

Mr A Phillips  
**Director**

**Company Registration No. 01327293**

# ANTHONY PHILLIPS PRODUCTIONS LTD

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 31 DECEMBER 2021*

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 January 2020</b>	100	860,773	860,873
<b>Year ended 31 December 2020:</b>			
Loss and total comprehensive income for the year	-	(12,697)	(12,697)
Dividends	-	(70,000)	(70,000)
<b>Balance at 31 December 2020</b>	100	778,076	778,176
<b>Year ended 31 December 2021:</b>			
Profit and total comprehensive income for the year	-	17,190	17,190
Dividends	-	(90,000)	(90,000)
<b>Balance at 31 December 2021</b>	100	705,266	705,366

# ANTHONY PHILLIPS PRODUCTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Company information

Anthony Phillips Productions Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2nd Floor, Regis House, 45 King William Street, London, United Kingdom, EC4R 9AN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax arising from royalties and commissions.

#### 1.3 Intangible fixed assets other than goodwill

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents	20 years
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#### 1.4 Tangible fixed assets

Tangible fixed assets under cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property improvements	10 Years
Equipment	25% reducing balance
Fixtures and Fittings	Paintings - not depreciated
Computer equipment	25% reducing balance

The assets residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# ANTHONY PHILLIPS PRODUCTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# ANTHONY PHILLIPS PRODUCTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.9 Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

### 4 Intangible fixed assets

	Other £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	25,500
<b>Amortisation and impairment</b>	
At 1 January 2021	15,300
Amortisation charged for the year	1,275
At 31 December 2021	16,575
<b>Carrying amount</b>	
At 31 December 2021	8,925
At 31 December 2020	10,200

# ANTHONY PHILLIPS PRODUCTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Fixed asset investments

	2021 £	2020 £
Other investments other than loans	36,000	18,000

#### Movements in fixed asset investments

	Investments £
<b>Cost or valuation</b>	
At 1 January 2021	18,000
Additions	18,000
At 31 December 2021	36,000
<b>Carrying amount</b>	
At 31 December 2021	36,000
At 31 December 2020	18,000

### 6 Tangible fixed assets

	Property improvements £	Equipment £	Fixtures and Fittings £	Computer equipment £	Total £
<b>Cost</b>					
At 1 January 2021	221,010	886,758	9,400	65,692	1,182,860
Additions	-	18,500	-	-	18,500
At 31 December 2021	221,010	905,258	9,400	65,692	1,201,360
<b>Depreciation and impairment</b>					
At 1 January 2021	143,141	721,300	-	48,893	913,334
Depreciation charged in the year	22,101	49,127	-	4,200	75,428
At 31 December 2021	165,242	770,427	-	53,093	988,762
<b>Carrying amount</b>					
At 31 December 2021	55,768	134,831	9,400	12,599	212,598
At 31 December 2020	77,870	165,459	9,400	16,799	269,528



# ANTHONY PHILLIPS PRODUCTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,824	-
Other debtors	34,703	36,515
	<u>37,527</u>	<u>36,515</u>

### 8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,542	632
Taxation and social security	43,922	32,782
Other creditors	10,702	17,031
	<u>57,166</u>	<u>50,445</u>

### 9 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

During the year the company made available an interest free loan to Mr A E Phillips, the sole director and shareholder of the company. The closing balance of £2,722 (2020: £5,849) is included within creditors.

### 10 Parent company

The ultimate controlling party is Mr A E Phillips, the company's sole director, by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.