

Hitherbury Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Hitherbury Limited

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Hitherbury Limited

Company Information

Directors Mrs E A Chafer
Mrs S J Room

Company secretary Mrs S J Room

Registered office 26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

Bankers Cater Allen Private Bank
9 Nelson Street
Bradford
BD1 5AN

Hitherbury Limited

(Registration number: 01324103)

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	356,406	277,106
Current assets			
Debtors	<u>5</u>	657	3,576
Cash at bank and in hand		12,099	10,985
		12,756	14,561
Creditors: Amounts falling due within one year	<u>6</u>	(2,316)	(2,268)
Net current assets		10,440	12,293
Total assets less current liabilities		366,846	289,399
Provisions for liabilities: Deferred tax		(22,086)	(6,928)
Net assets		344,760	282,471
Capital and reserves			
Called up share capital		100	100
Fair value reserve		131,285	59,288
Profit and loss account		213,375	223,083
Total equity		344,760	282,471

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 July 2021 and signed on its behalf by:

.....

Mrs E A Chafer

Director

.....

Mrs S J Room

Hitherbury Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital incorporated in England and the company registration number is 01324103.

The address of its registered office is:
26 South St. Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

These financial statements were authorised for issue by the Board on 27 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements cover the individual entity, have been prepared in sterling and are rounded to the nearest pound.

Going concern

Specifically in connection with the current economic climate, the directors have considered the impact of COVID-19 on the business and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous accounting periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Hitherbury Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Investments

	Investments at fair value through profit and loss £
Valuation	
At 1 April 2020	277,106
Fair value adjustments	88,073
Additions	322
Disposals	(9,095)
At 31 March 2021	356,406
Carrying amount	
At 31 March 2021	356,406
At 31 March 2020	277,106

Listed investments

The fair value of the listed investments has been determined by using the market value of the investment provided by the stockbroker at the year end.

The fair value is £356,406 (2020 - £277,106) and the change in value included in profit or loss is £88,073 (2020 - £(53,699)).

5 Debtors

	2021 £	2020 £
Other debtors	657	3,576

Hitherbury Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Accruals	<u>2,316</u>	<u>2,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.