

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Chew Valley Hide & Skin Company Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Chew Valley Hide & Skin Company Limited

Company Information  
for the Year Ended 30 April 2016

**DIRECTORS:**

L C J Dury  
Mrs C L Kelly

**SECRETARY:**

Mrs C L Kelly

**REGISTERED OFFICE:**

2 Northside  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

**REGISTERED NUMBER:**

01302872 (England and Wales)

**ACCOUNTANTS:**

Accounting Solutions  
2 Northside  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		151,617		180,182
<b>CURRENT ASSETS</b>					
Stocks		22,336		21,883	
Debtors		272,301		211,416	
Cash at bank and in hand		<u>1,673</u>		<u>606</u>	
		296,310		233,905	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>345,252</u>		<u>287,398</u>	
<b>NET CURRENT LIABILITIES</b>			(48,942)		(53,493)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			102,675		126,689
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>31,357</u>		<u>60,639</u>
<b>NET ASSETS</b>			<u>71,318</u>		<u>66,050</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Share premium			14,571		14,571
Profit and loss account			<u>55,747</u>		<u>50,479</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>71,318</u>		<u>66,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

L C J Dury - Director

Mrs C L Kelly - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost
Long leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>1,004,037</u>
<b>DEPRECIATION</b>	
At 1 May 2015	823,855
Charge for year	<u>28,565</u>
At 30 April 2016	<u>852,420</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>151,617</u>
At 30 April 2015	<u>180,182</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
600	Ordinary A Voting	£1	600	600
400	Ordinary B Non Voting	£1	<u>400</u>	<u>400</u>
			<u>1,000</u>	<u>1,000</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company was under the control of the directors throughout the period as stated in the director's report.

Interest was charged on any overdrawn directors' loan account balances at the official rate of 3.25%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.