

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2015

for

W E Knees Limited

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for the Year Ended 30 April 2015**

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Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		8,779		6,197
CURRENT ASSETS					
Stocks		6,200		5,600	
Debtors		32,633		33,766	
Cash at bank and in hand		5,226		483	
		<u>44,059</u>		<u>39,849</u>	
CREDITORS					
Amounts falling due within one year		<u>44,382</u>		<u>31,608</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(323)</u>		<u>8,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,456</u>		<u>14,438</u>
CREDITORS					
Amounts falling due after more than one year			(10,846)		(15,554)
PROVISIONS FOR LIABILITIES			<u>(1,717)</u>		<u>(1,192)</u>
NET LIABILITIES			<u>(4,107)</u>		<u>(2,308)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(5,107)</u>		<u>(3,308)</u>
SHAREHOLDERS' FUNDS			<u>(4,107)</u>		<u>(2,308)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

W E Knees Limited (Registered number: 01297415)

Abbreviated Balance Sheet - continued
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 January 2016 and were signed by:

G J W Knees Esq - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and Equipment	- 15% on reducing balance
Office Furniture and Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	29,146
Additions	5,375
At 30 April 2015	<u>34,521</u>
DEPRECIATION	
At 1 May 2014	22,949
Charge for year	2,793
At 30 April 2015	<u>25,742</u>
NET BOOK VALUE	
At 30 April 2015	<u>8,779</u>
At 30 April 2014	<u>6,197</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.