

**RITZTONE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

Wallace Crooke  
College House  
St Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

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for the Year Ended 30 APRIL 2022**

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**RITZTONE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 APRIL 2022**

**DIRECTOR:** J Cassidy

**REGISTERED OFFICE:** College House  
St. Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

**REGISTERED NUMBER:** 01293972 (England and Wales)

**ACCOUNTANTS:** Wallace Crooke  
College House  
St Leonards Close  
Bridgnorth  
Shropshire  
WV16 4EJ

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investment property	4		228,100		228,100
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>17,908</u>		<u>21,997</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,908)</u>		<u>(21,997)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,192		206,103
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>38,334</u>		<u>38,334</u>
<b>NET ASSETS</b>			<u>171,858</u>		<u>167,769</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Revaluation reserve	7		201,756		201,756
Retained earnings	7		<u>(30,898)</u>		<u>(34,987)</u>
			<u>171,858</u>		<u>167,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2023 and were signed by:

J Cassidy - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Ritztone Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property comprises of freehold and leasehold properties. The fair value of the investment properties has been arrived at on the basis of a valuation carried out at September 2017 by Shiebert & Co estate agents. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties and modified to take effect of changes in the general property market up to the date of these financial statements.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 APRIL 2022

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2021	
and 30 April 2022	<u>228,100</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>228,100</u>
At 30 April 2021	<u>228,100</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	2,132	962
Other creditors	<u>15,776</u>	<u>21,035</u>
	<u>17,908</u>	<u>21,997</u>

## 6. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>38,334</u>	<u>38,334</u>
		Deferred tax £
Balance at 1 May 2021		<u>38,334</u>
Balance at 30 April 2022		<u>38,334</u>

## 7. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 May 2021	(34,987)	201,756	166,769
Profit for the year	9,089		9,089
Dividends	<u>(5,000)</u>		<u>(5,000)</u>
At 30 April 2022	<u>(30,898)</u>	<u>201,756</u>	<u>170,858</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.