



Company Registration Number 1280333



**Aslotel Services Limited**

**Annual report**

**31 December 2013**

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**Aslotel Services Limited**

**Annual report**

**Year ended 31 December 2013**

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## Aslotel Services Limited

### Company information

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<b>The board of directors</b>	M A Roberts A L T Smith
<b>Company secretary</b>	A L T Smith
<b>Registered office</b>	Aslotel House Pebble Close Pebble Coombe Tadworth Surrey KT20 7PA
<b>Auditor</b>	Chantrey Vellacott DFK LLP Chartered Accountants and Statutory Auditor Russell Square House 10 - 12 Russell Square London WC1B 5LF
<b>Bankers</b>	Barclays Bank plc Barclays Business Centre 90 - 92 High Street Crawley West Sussex RH10 1BP
<b>Associated companies</b>	Aslotel (2000) Limited Aslotel International Limited
<b>Group companies</b>	Aslotel Group Limited - parent Aliseo (UK) Limited Aslotel Limited

**Aslotel Services Limited**

**Directors' report**

**Year ended 31 December 2013**

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The directors present their report and the audited financial statements of the company for the year ended 31 December 2013.

**Principal activities**

The company did not trade during the year.

**Directors**

The directors who served the company during the year were as follows:

M A Roberts  
A L T Smith

The directors confirm that they have disclosed all relevant audit information to the auditors as required by the Companies Act 2006 s418. The detail of these requirements are included in the Directors' Responsibilities on page 3.

**Auditor**

The company has dispensed with the obligation to appoint auditors annually in accordance with the provisions of Section 487 of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors



A L T Smith  
Company Secretary

Approved by the directors on 6 March 2014

**Asiotel Services Limited**

**Statement of directors' responsibilities**

**Year ended 31 December 2013**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# Aslotel Services Limited

## Independent auditor's report to the shareholders of Aslotel Services Limited

Year ended 31 December 2013

We have audited the financial statements of Aslotel Services Limited for the year ended 31 December 2013 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

*Chantrey Vellacott DFK LLP*

GARETH JONES FCA (Senior Statutory Auditor)  
for and on behalf of CHANTREY VELLACOTT DFK LLP  
Chartered Accountants and Statutory Auditor  
London

6 March 2014

**Aslotel Services Limited**

**Profit and loss account**

**Year ended 31 December 2013**

	Note	2013 £	2012 £
Turnover		-	-
Administrative expenses		13	14
Loss on ordinary activities before taxation		(13)	(14)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(13)	(14)

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

There is no difference between the profits shown above and their historical cost equivalents.

The notes on pages 7 to 8 form part of these financial statements.

**Aslotel Services Limited****Balance sheet****As at 31 December 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	2	217,657	217,657
Cash at bank		<u>490</u>	<u>490</u>
		218,147	218,147
<b>Creditors: amounts falling due within one year</b>	3	<u>268,618</u>	<u>268,605</u>
<b>Net current liabilities</b>		(50,471)	(50,458)
<b>Total assets less current liabilities</b>		<u>(50,471)</u>	<u>(50,458)</u>
<b>Capital and reserves</b>			
Called up equity share capital	4	4,000	4,000
Profit and loss account	5	<u>(54,471)</u>	<u>(54,458)</u>
<b>Deficit</b>	6	<u>(50,471)</u>	<u>(50,458)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors and authorised for issue on 6 March 2014, and are signed on their behalf by:



A L T Smith

Company Registration Number: 1280333

The notes on pages 7 to 8 form part of these financial statements.





# Aslotel Services Limited

## Notes to the financial statements

Year ended 31 December 2013

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Debtors

	2013 £	2012 £
Amounts owed by related undertakings	<u>217,657</u>	<u>217,657</u>

### 3. Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	<u>268,618</u>	<u>268,605</u>

### 4. Share capital

#### Authorised share capital:

	2013 £	2012 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

#### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

**Aslotel Services Limited**

**Notes to the financial statements**

**Year ended 31 December 2013**

**5. Profit and loss account**

	2013 £	2012 £
Balance brought forward	(54,458)	(54,444)
Loss for the financial year	(13)	(14)
Balance carried forward	<u>(54,471)</u>	<u>(54,458)</u>

**6. Reconciliation of movements in shareholders' funds**

	2013 £	2012 £
Loss for the financial year	(13)	(14)
Opening shareholders' deficit	<u>(50,458)</u>	<u>(50,444)</u>
Closing shareholders' deficit	<u>(50,471)</u>	<u>(50,458)</u>

**7. Parent undertaking**

The company is a wholly owned subsidiary undertaking of Alsotel Group Limited, a company registered in England.

**8. Related party transactions**

(i) At the balance sheet date, debtors comprised the following amounts due from related undertakings:

	2013 £	2012 £
Aslotel (2000) Limited	<u>217,657</u>	<u>217,657</u>

(ii) At the balance sheet date, creditors falling due within one year comprised the following amounts due to group undertakings:

	2013 £	2012 £
Aslotel Group Limited	40,000	40,000
Aslotel Limited	<u>228,618</u>	<u>228,605</u>
	<u>268,618</u>	<u>268,605</u>