

Registration number 1277366

Electronic & General Services Limited

Abbreviated accounts

for the year ended 30 April 2016

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**Walters and Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU**

Electronic & General Services Limited

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Electronic & General Services Limited

**Abbreviated balance sheet
as at 30 April 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,733		24,786
Current assets					
Stocks		201,166		161,395	
Debtors		1,085,843		580,636	
Cash at bank and in hand		219,825		207,890	
		<u>1,506,834</u>		<u>949,921</u>	
Creditors: amounts falling due within one year		<u>(1,066,905)</u>		<u>(629,142)</u>	
Net current assets			<u>439,929</u>		<u>320,779</u>
Total assets less current liabilities			455,662		345,565
Creditors: amounts falling due after more than one year			(8,030)		(10,706)
Provisions for liabilities			<u>(261)</u>		<u>(634)</u>
Net assets			<u>447,371</u>		<u>334,225</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>442,371</u>		<u>329,225</u>
Shareholders' funds			<u>447,371</u>		<u>334,225</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Electronic & General Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 20 September 2016, and are signed on their behalf by:



Mehmet Mehmet
Director

Registration number 1277366

The notes on pages 3 to 6 form an integral part of these financial statements.

Electronic & General Services Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- Between 15% of net book value and 20% straight line

Motor vehicles

- 33% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Electronic & General Services Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Electronic & General Services Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2015	71,719
Additions	1,782
Disposals	(3,525)
At 30 April 2016	<u>69,976</u>
Depreciation	
At 1 May 2015	46,933
On disposals	(1,958)
Charge for year	9,268
At 30 April 2016	<u>54,243</u>
Net book values	
At 30 April 2016	<u>15,733</u>
At 30 April 2015	<u><u>24,786</u></u>

Electronic & General Services Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
1,320 Ordinary shares of £1 each	1,320	1,320
920 Ordinary A shares of £1 each	920	920
1,380 Ordinary B shares of £1 each	1,380	1,380
1,380 Ordinary C shares of £1 each	1,380	1,380
	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
1,320 Ordinary shares of £1 each	1,320	1,320
920 Ordinary A shares of £1 each	920	920
1,380 Ordinary B shares of £1 each	1,380	1,380
1,380 Ordinary C shares of £1 each	1,380	1,380
	<u>5,000</u>	<u>5,000</u>
Equity Shares		
1,320 Ordinary shares of £1 each	1,320	1,320
920 Ordinary A shares of £1 each	920	920
1,380 Ordinary B shares of £1 each	1,380	1,380
1,380 Ordinary C shares of £1 each	1,380	1,380
	<u>5,000</u>	<u>5,000</u>

4. Ultimate parent undertaking

The Ultimate Parent Company is Memstech Limited, a company incorporated in England and Wales