

Company Registration No. 01273643 (England and Wales)

# **WILLIAM MOORE & SON (PRESTON) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

# **WILLIAM MOORE & SON (PRESTON) LIMITED**

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## **WILLIAM MOORE & SON (PRESTON) LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WILLIAM MOORE & SON (PRESTON) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of William Moore & Son (Preston) Limited for the year ended 30 September 2016 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of William Moore & Son (Preston) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of William Moore & Son (Preston) Limited and state those matters that we have agreed to state to the Board of Directors of William Moore & Son (Preston) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than William Moore & Son (Preston) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that William Moore & Son (Preston) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of William Moore & Son (Preston) Limited. You consider that William Moore & Son (Preston) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of William Moore & Son (Preston) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Moore and Smalley LLP Chartered Accountants**

Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

6 March 2017

**WILLIAM MOORE & SON (PRESTON) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2016**

		2016	2015
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	481,194	506,182
<b>Current assets</b>			
Stocks		418,580	390,663
Debtors		300,965	302,961
Cash at bank and in hand		199,422	152,103
		<u>918,967</u>	<u>845,727</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(709,357)</u>	<u>(599,378)</u>
<b>Net current assets</b>		<u>209,610</u>	<u>246,349</u>
<b>Total assets less current liabilities</b>		<u>690,804</u>	<u>752,531</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(11,724)	(25,569)
<b>Provisions for liabilities</b>		<u>(12,309)</u>	<u>(14,581)</u>
		<u>666,771</u>	<u>712,381</u>
<b>Capital and reserves</b>			
Called up share capital	5	29,972	29,972
Share premium account		6,000	6,000
Profit and loss account		630,799	676,409
<b>Shareholders' funds</b>		<u>666,771</u>	<u>712,381</u>

**WILLIAM MOORE & SON (PRESTON) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2016**

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For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 January 2017

**Mr G Moore**  
Director

**Mr M Moore**  
Director

**Company Registration No. 01273643**

# **WILLIAM MOORE & SON (PRESTON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, to the extent that the company has a right to consideration arising from the performance of its contractual arrangements.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	2.5% straight line
Plant and machinery	15% reducing balance and 20% straight line
Motor vehicles	25% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **1.7 Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# **WILLIAM MOORE & SON (PRESTON) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies (Continued)**

#### **1.9 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### **2 Fixed assets**

#### **Tangible assets**

	<b>£</b>
<b>Cost</b>	
At 1 October 2015	869,981
Additions	5,719
Disposals	(9,605)
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At 30 September 2016	866,095
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<b>Depreciation</b>	
At 1 October 2015	363,799
On disposals	(9,605)
Charge for the year	30,707
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At 30 September 2016	384,901
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<b>Net book value</b>	
At 30 September 2016	481,194
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At 30 September 2015	506,182
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### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £13,845 (2015 - £14,063).

### **4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £11,724 (2015 - £25,569).

## **WILLIAM MOORE & SON (PRESTON) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

<b>5</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	8,994 Ordinary of £1 each	8,994	8,994
	5,994 'A' Ordinary of £1 each	5,994	5,994
	5,992 'B' Ordinary of £1 each	5,992	5,992
	1,500 'C' Ordinary of £1 each	1,500	1,500
	1,500 'D' Ordinary of £1 each	1,500	1,500
	5,992 'E' Ordinary of £1 each	5,992	5,992
		<hr/>	<hr/>
		29,972	29,972
		<hr/>	<hr/>

All classes of shares rank pari passu in all respects save that the directors may at any time resolve to declare a dividend on one class of share and not another.

### **6 Directors' benefits: Advances, credits and guarantees**

Mr and Mrs M Moore's director's loan account with the company became overdrawn on 23 November 2015 and the overdrawn balance was fully repaid on 14 December 2015. During the same period cash advances totalling £13,905 were made and cash repayments totalling £13,905 were received. During the period the maximum overdrawn balance on the loan was £11,528.

The above loan is unsecured.

No interest was charged by the company for the period when the loan account was overdrawn.



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