

Registration number 1262913

BROMCOUNT LIMITED

Directors' report and unaudited financial statements

for the year ended 31 August 2012

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BROMCOUNT LIMITED

Company information

Directors	D R Piper E A Piper
Secretary	E A Piper
Company number	1262913
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

BROMCOUNT LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

BROMCOUNT LIMITED

Directors' report for the year ended 31 August 2012

The directors present their report and the financial statements for the year ended 31 August 2012

Principal activity

The principle activity of the company is that of automobile industry engineers and consultants

Directors

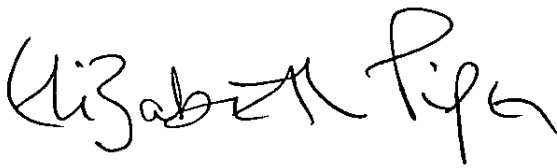
The directors who served during the year are as stated below

D R Piper

E A Piper

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 19 March 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Elizabeth Piper', written in a cursive style.

E A Piper
Secretary

BROMCOUNT LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Bromcount Limited


In accordance with the engagement letter dated 3 February 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co.
Chartered Accountants**

19 March 2013

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

BROMCOUNT LIMITED

Profit and loss account for the year ended 31 August 2012

		2012	2011
	Notes	£	£
Turnover	2	147,880	53,381
Cost of sales		(59,373)	(35,774)
Gross profit		<u>88,507</u>	<u>17,607</u>
Administrative expenses		(29,993)	(41,840)
Operating profit/(loss)	3	<u>58,514</u>	<u>(24,233)</u>
Other interest receivable and similar income		1,808	1,150
Profit/(loss) on ordinary activities before taxation		<u>60,322</u>	<u>(23,083)</u>
Tax on profit/(loss) on ordinary activities	5	(7,751)	-
Profit/(loss) for the year	11	<u><u>52,571</u></u>	<u><u>(23,083)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

BROMCOUNT LIMITED

Balance sheet as at 31 August 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,622		1,899
Current assets					
Debtors	8	4,438		1,738	
Cash at bank and in hand		261,207		98,903	
		<u>265,645</u>		<u>100,641</u>	
Creditors: amounts falling due within one year	9	(121,830)		(9,674)	
Net current assets			143,815		90,967
Total assets less current liabilities			<u>145,437</u>		<u>92,866</u>
Net assets			<u>145,437</u>		<u>92,866</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		145,337		92,766
Shareholders' funds			<u>145,437</u>		<u>92,866</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

BROMCOUNT LIMITED

Balance sheet (continued)

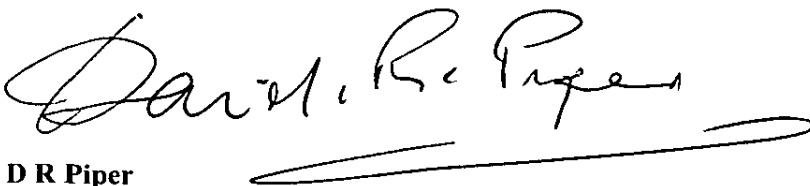
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 19 March 2013 and signed on its behalf by


D R Piper
Director

Registration number 1262913

The notes on pages 6 to 8 form an integral part of these financial statements.

BROMCOUNT LIMITED

Notes to the financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% on the reducing balance
Fixtures, fittings and equipment	-	15% on the reducing balance
Motor vehicles	-	25% on the reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2012	2011
	£	£
Operating profit/(loss) is stated after charging		
Depreciation of fixed assets	498	572

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	10,840	10,840

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	7,751	-

BROMCOUNT LIMITED

Notes to the financial statements for the year ended 31 August 2012

6. Dividends

Dividends paid and proposed on equity shares	2012 £	2011 £
Paid during the year		
Equity dividends on Ordinary shares	-	5,000
	<u>-</u>	<u>5,000</u>

7. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2011	3,619	-	18,575	22,194
Additions	-	221	-	221
At 31 August 2012	<u>3,619</u>	<u>221</u>	<u>18,575</u>	<u>22,415</u>
Depreciation				
At 1 September 2011	2,366	-	17,929	20,295
Charge for the year	303	33	162	498
At 31 August 2012	<u>2,669</u>	<u>33</u>	<u>18,091</u>	<u>20,793</u>
Net book values				
At 31 August 2012	<u>950</u>	<u>188</u>	<u>484</u>	<u>1,622</u>
At 31 August 2011	<u>1,253</u>	<u>-</u>	<u>646</u>	<u>1,899</u>

8. Debtors	2012 £	2011 £
Trade debtors	2,670	-
Prepayments and accrued income	1,768	1,738
	<u>4,438</u>	<u>1,738</u>

BROMCOUNT LIMITED

Notes to the financial statements for the year ended 31 August 2012

9. Creditors: amounts falling due within one year	2012	2011
	£	£
Trade creditors	54	-
Corporation tax	7,751	-
Other taxes and social security costs	21,512	1,737
Directors' accounts	8,135	3,607
Other creditors	436	865
Accruals and deferred income	83,942	3,465
	<u>121,830</u>	<u>9,674</u>
10. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100
11. Reserves	Profit and loss account	Total
	£	£
At 1 September 2011	92,766	92,766
Profit for the year	52,571	52,571
At 31 August 2012	<u>145,337</u>	<u>145,337</u>
12. Related party transactions		
During the year dividends amounting to £Nil (2011 £5,000) were paid to the directors in their shareholding ratio 99:1. At the year end the director, D Piper, was owed £8,135 (2011 £3,607)		
13. Controlling interest		
The company is owned and controlled by the directors, D R Piper and Mrs E A Piper		