

1262640

No 2927 of 2000

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

ON THE 2ND DAY OF JULY 2013

BEFORE REGISTRAR DERRETT



IN THE MATTER OF

DRAKE INSURANCE PLC (IN PROVISIONAL LIQUIDATION AND SCHEME OF ARRANGEMENT)

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

MINUTE OF ORDER

UPON the above numbered petition of David Michael Prewer, David John Riviere, John Richard Marsh and John Richard Llambias (the "**Previous Directors**" and the "**Petitioners**") for the winding-up of the Drake Insurance PLC (in provisional liquidation) (the "**Company**")

UPON the application of Andrew Brannon and Ralph Julian Sharp, as directors of the Company (the "**Current Directors**") by their application notice dated 31 May 2013

UPON the application of Mark Keith Adams and Philip Stephen Bowers, both of Deloitte LLP, as provisional liquidators of the Company (the "**Provisional Liquidators**") by their application notice dated 31 May 2013

UPON hearing Counsel for the Provisional Liquidators

AND UPON reading the evidence

WEDNESDAY



Q31206RF

QIQ

05/02/2014

#136

COMPANIES HOUSE

IT IS ORDERED that:

- (1) The Current Directors of the Company be substituted as Petitioners for the Previous Directors
- (2) The requirement to serve the Petition on the Company be dispensed with
- (3) The requirement to advertise the details of the Petition in the London Gazette be dispensed with
- (4) The Company be wound up under the provisions of the Insolvency Act 1986 (the "Act").
- (5) The winding up proceedings of the Company are main insolvency proceedings as defined by Article 3 of Council Regulation (EC) No 1346/2000 of 29 May 2000 on Insolvency Proceedings
- (6) The Order of Mr Justice Evans-Lombe dated 11 May 2000, which appointed provisional liquidators to the Company and under which the Provisional Liquidators hold office, be discharged



The past and present Provisional Liquidators of the Company (being James Robert Drummond Smith, Stephen John Akers, Nicholas James Dargan, Mark Keith Adams and Philip Stephen Bowers) shall have their releases as provisional liquidators 28 days after the filing of final receipts and payments accounts with the Court upon the occurrence of which they shall be discharged from all liability both in respect of acts or omissions in the winding up and otherwise in relation to their conduct as provisional liquidators of the Company.

- (8) Upon this Order taking effect, the Petitioners (acting by the Scheme Administrators) shall forthwith notify the Registrar of Companies, the Prudential Regulation Authority and the Financial Conduct Authority thereof
- (9) The costs of the Petitioners and the Provisional Liquidators be costs in the Petition to be paid out of the assets of the above Company.

NOTE: ONE OF THE OFFICIAL RECEIVERS ATTACHED TO THE COURT IS

BY VIRTUE OF THIS ORDER LIQUIDATOR OF THE COMPANY

No 2927 of 2000

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

ON THE 2ND DAY OF JULY 2013

BEFORE REGISTRAR DERRETT

IN THE MATTER OF

**DRAKE INSURANCE PLC (IN PROVISIONAL
LIQUIDATION AND SCHEME OF ARRANGEMENT)**

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

MINUTE OF ORDER

Hogan Lovells International LLP

Atlantic House

Holborn Viaduct

London EC1A 2FG

Solicitors to the Provisional Liquidators

Reference: **LQD00310685**

NOTCH

**Pursuant to Section 130(1) of the Insolvency Act 1986
and Rule 4.21(3) of the Insolvency Rules 1986**

**S.130(1)
R4.21(3)**

The Registrar of Companies
Liquidation Section
Room 1 03
Companies House
DX 33050 Cardiff

For official use

--	--	--

Company Number


01262640

Name of Company
DRAKE INSURANCE PLC

I, P Titherington, Official Receiver, of 2nd Floor, 4 Abbey Orchard Street, LONDON, SW1P
2HT enclose a copy of the winding-up order made against the company on 2 July 2013 for
filing on the company's file

Date 4 February 2014


P Titherington
Official Receiver

For Official Use	
Liquidation Sec	Post Room
TUESDAY	
LD2	*L310OLGI* 04/02/2014 #61 COMPANIES HOUSE

