

**AVONDALE COURT (LEEDS) MANAGEMENT LTD**

**Report of the Directors and**

**Financial Statements for the Year Ended 31 December 2015**

Gleek Cadman Ross LLP  
Chartered Accountants and Statutory Auditor  
96 Marsh Lane  
Leeds  
West Yorkshire  
LS9 8SR

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**AVONDALE COURT (LEEDS) MANAGEMENT LTD**

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for the year ended 31 December 2015**

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**AVONDALE COURT (LEEDS) MANAGEMENT LTD**

**Company Information  
for the year ended 31 December 2015**

**DIRECTORS:**

J E Vickery  
A Collins  
J A Corre  
M J Blum  
A T Karfopoulos  
R Bainbridge

**SECRETARY:**

A T Karfopoulos

**REGISTERED OFFICE:**

Sanderson House  
22 Station Road  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NT

**REGISTERED NUMBER:**

01261545 (England and Wales)

**AUDITORS:**

Gleek Cadman Ross LLP  
Chartered Accountants and Statutory Auditor  
96 Marsh Lane  
Leeds  
West Yorkshire  
LS9 8SR

## **AVONDALE COURT (LEEDS) MANAGEMENT LTD**

### **Report of the Directors for the year ended 31 December 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

J E Vickery  
A Collins  
J A Corre  
M J Blum  
A T Karfopoulos  
R Bainbridge

Other changes in directors holding office are as follows:

A R Foreman - resigned 26 October 2015

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Gleek Cadman Ross LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**AVONDALE COURT (LEEDS) MANAGEMENT LTD**

**Report of the Directors  
for the year ended 31 December 2015**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A. Karfopoulos', written over a horizontal line.

A T Karfopoulos - Director

8 April 2016

## **Report of the Independent Auditors to the Members of AVONDALE COURT (LEEDS) MANAGEMENT LTD**

We have audited the financial statements of AVONDALE COURT (LEEDS) MANAGEMENT LTD for the year ended 31 December 2015 on pages six to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of  
AVONDALE COURT (LEEDS) MANAGEMENT LTD**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

David Jeffrey Gleek (Senior Statutory Auditor)  
for and on behalf of Gleek Cadman Ross LLP  
Chartered Accountants and Statutory Auditor  
96 Marsh Lane  
Leeds  
West Yorkshire  
LS9 8SR

Date: .....

**AVONDALE COURT (LEEDS) MANAGEMENT LTD**

**Income and Expenditure Account  
for the year ended 31 December 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		27,798	26,880
Administrative expenses		27,086	18,045
<b>OPERATING SURPLUS</b>	2	712	8,835
Interest receivable and similar income		8	5
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		720	8,840
Tax on surplus on ordinary activities	3	-	-
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		720	8,840

The notes form part of these financial statements



**AVONDALE COURT (LEEDS) MANAGEMENT LTD (Registered number: 01261545)**

**Balance Sheet  
31 December 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	4	20,309	15,692
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>7,004</u>	<u>3,107</u>
<b>NET CURRENT ASSETS</b>		<u>13,305</u>	<u>12,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,305</u>	<u>12,585</u>
<b>RESERVES</b>			
Income and expenditure account	6	<u>13,305</u>	<u>12,585</u>
		<u>13,305</u>	<u>12,585</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 8 April 2016 and were signed on its behalf by:



A T Karfopoulos - Director

# AVONDALE COURT (LEEDS) MANAGEMENT LTD

## Notes to the Financial Statements for the year ended 31 December 2015

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents total maintenance charges receivable from flat owners during the year.

### 2. OPERATING SURPLUS

The operating surplus is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	-	-

### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	20,215	15,618
Prepayments and accrued income	94	74
	<u>20,309</u>	<u>15,692</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other creditors	<u>7,004</u>	<u>3,107</u>

### 6. RESERVES

	Income and expenditure account £
At 1 January 2015	12,585
Surplus for the year	<u>720</u>
At 31 December 2015	<u>13,305</u>

The reserves are held for the maintenance of Avondale Court Flats and for the future benefits of its residents.

### 7. ULTIMATE CONTROLLING PARTY

Due to its nature, the company is not subject to control by any single party.

**AVONDALE COURT (LEEDS) MANAGEMENT LTD**

**Detailed Income and Expenditure Account  
for the year ended 31 December 2015**

	2015		2014
	£	£	£
<b>Maintenance charges</b>		27,798	26,880
<b>Other income</b>			
Deposit account interest		8	5
		<u>27,806</u>	<u>26,885</u>
<b>Expenditure</b>			
Management expenses	2,649		2,520
Insurance	161		159
Electricity	1,757		1,443
Cleaning and gardening	8,501		8,709
Property repairs & maintenance	12,325		2,099
Lift maintenance and insurance	625		1,449
Legal and professional	108		465
Accountancy and audit fees	948		906
Sundry expenses	12		295
		<u>27,086</u>	<u>18,045</u>
<b>NET SURPLUS</b>		<u>720</u>	<u>8,840</u>