

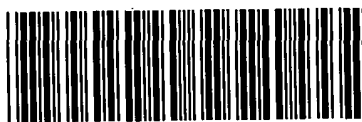
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

CREATIVE BEADCRAFT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015

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CREATIVE BEADCRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTOR:	C R Ells
SECRETARY:	Mrs L E C Ells
REGISTERED OFFICE:	Unit 2 Asheridge Business Centre Asheridge Road Chesham Buckinghamshire HP5 2PT
REGISTERED NUMBER:	01257814 (England and Wales)
ACCOUNTANTS:	M R Salvage Limited Chartered Accountants 7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	374,146	417,394
		<u>374,146</u>	<u>417,394</u>
CURRENT ASSETS			
Stocks		271,844	260,951
Debtors		38,407	39,766
Cash at bank and in hand		601	471
		<u>310,852</u>	<u>301,188</u>
CREDITORS			
Amounts falling due within one year	4	439,442	361,549
NET CURRENT LIABILITIES		<u>(128,590)</u>	<u>(60,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>245,556</u>	<u>357,033</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		244,556	356,033
SHAREHOLDERS' FUNDS		<u>245,556</u>	<u>357,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20/11/2016 and were signed by:


.....
C R Ells - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This is considered appropriate based on the ongoing support of the company's bankers and the executive shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill arising on the acquisition of the business was amortised over its original estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 3.33% on cost
Improvements to property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Freehold land, which is included within the cost of land and buildings, is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>22,440</u>
AMORTISATION	
At 1 July 2014 and 30 June 2015	<u>22,440</u>
NET BOOK VALUE	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	677,710
Disposals	<u>(81,499)</u>
At 30 June 2015	<u>596,211</u>
DEPRECIATION	
At 1 July 2014	260,316
Charge for year	12,806
Eliminated on disposal	<u>(51,057)</u>
At 30 June 2015	<u>222,065</u>
NET BOOK VALUE	
At 30 June 2015	<u>374,146</u>
At 30 June 2014	<u>417,394</u>

4. CREDITORS

Creditors include an amount of £125,275 (2014 - £116,439) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

6. RELATED PARTY DISCLOSURES

C R Ells

During the year the director purchased a motor vehicle from the company for £5,000.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CREATIVE BEADCRAFT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Creative Beadcraft Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Creative Beadcraft Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Creative Beadcraft Limited and state those matters that we have agreed to state to the director of Creative Beadcraft Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Creative Beadcraft Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Creative Beadcraft Limited. You consider that Creative Beadcraft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Creative Beadcraft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M R Salvage Limited

M R Salvage Limited
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

Date: *21st January 2016*