

Company Registration No. 01248892 (England and Wales)

BURTON RUBBER CO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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BURTON RUBBER CO LIMITED

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BURTON RUBBER CO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		42,062		52,472
Current assets					
Stocks		286,826		278,700	
Debtors		461,161		471,371	
		<u>747,987</u>		<u>750,071</u>	
Creditors: amounts falling due within one year		<u>(542,342)</u>		<u>(658,201)</u>	
Net current assets			205,645		91,870
Total assets less current liabilities			247,707		144,342
Creditors: amounts falling due after more than one year			(90,556)		(99,335)
Provisions for liabilities			<u>(5,000)</u>		<u>(7,000)</u>
			<u>152,151</u>		<u>38,007</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			132,151		18,007
Shareholders' funds			<u>152,151</u>		<u>38,007</u>

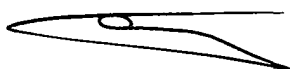
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16-6-16



Mr C H Insley
Director

Company Registration No. 01248892

BURTON RUBBER CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	25% on cost
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BURTON RUBBER CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	581,606
Additions	1,124
	<u>582,730</u>
At 31 March 2016	<u>582,730</u>
Depreciation	
At 1 April 2015	529,134
Charge for the year	11,534
	<u>540,668</u>
At 31 March 2016	<u>540,668</u>
Net book value	
At 31 March 2016	42,062
	<u>42,062</u>
At 31 March 2015	<u>52,472</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>