

REGISTERED NUMBER: 01243626 (England and Wales)

BUCKLAND & CARR LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
29TH FEBRUARY 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

BUCKLAND & CARR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2016

DIRECTORS:	Mr K J Carr Mrs C A Broadfoot
SECRETARY:	Mrs C A Broadfoot
REGISTERED OFFICE:	43-45 Devizes Road SWINDON Wiltshire SN1 4BG
REGISTERED NUMBER:	01243626 (England and Wales)
ACCOUNTANTS:	Morris Owen Chartered Accountants 43-45 Devizes Road SWINDON Wiltshire SN1 4BG
BANKERS:	HSBC Bank Plc The Forum Marlborough Road SWINDON Wiltshire SN3 1QT

**ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		21,284		21,224
CURRENT ASSETS					
Stocks		500		500	
Debtors		66,792		64,931	
Cash at bank		10,502		3,509	
		77,794		68,940	
CREDITORS					
Amounts falling due within one year	3	55,224		92,023	
NET CURRENT ASSETS/(LIABILITIES)			22,570		(23,083)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,854		(1,859)
CREDITORS					
Amounts falling due after more than one year	3		(9,462)		(16,000)
PROVISIONS FOR LIABILITIES			(3,586)		-
NET ASSETS/(LIABILITIES)			30,806		(17,859)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			30,804		(17,861)
SHAREHOLDERS' FUNDS			30,806		(17,859)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th October 2016 and were signed on its behalf by:

Mrs C A Broadfoot - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

1. **ACCOUNTING POLICIES**

Going concern

The directors have assessed the forthcoming period in terms of profitability and cashflows and feel that the going concern principle remains appropriate

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29TH FEBRUARY 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st March 2015	48,381
Additions	6,644
Disposals	(15,262)
At 29th February 2016	<u>39,763</u>
DEPRECIATION	
At 1st March 2015	27,157
Charge for year	5,867
Eliminated on disposal	(14,545)
At 29th February 2016	<u>18,479</u>
NET BOOK VALUE	
At 29th February 2016	<u>21,284</u>
At 28th February 2015	<u>21,224</u>

3. **CREDITORS**

Creditors include an amount of £ 13,096 (2015 - £ 40,658) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.