

NORLAND SQUARE MANSIONS RESIDENTS' ASSOCIATION LIMITED

REGISTERED NUMBER - 1241608 (England & Wales)

ACCOUNTS

TO

31 OCTOBER 2012

THURSDAY



A27IYPEA

A17

02/05/2013

#315

COMPANIES HOUSE

NORLAND SQUARE MANSIONS RESIDENTS' ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and the unaudited accounts of the Company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company during the year continued to be that of managing and maintaining the property comprising a block of 29 flats known as Norland Square Mansions

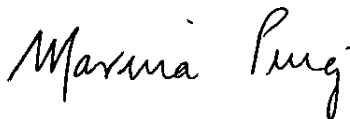
DIRECTORS

The directors who served during the year were as follows:

M Puig
J L Poole
S E Eaves
H S H Wagstaff

The above report has been prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



M Puig
Director

Registered Office:
94 Park Lane
Croydon
Surrey
CR0 1JB

26 April 2013

NORLAND SQUARE MANSIONS RESIDENTS' ASSOCIATION LIMITEDBALANCE SHEETAS AT 31 OCTOBER 2012

		<u>2012</u>		<u>2011</u>	
	<u>Notes</u>	£	£	£	£
<u>CURRENT ASSETS</u>					
Cash at bank and in hand		137598		169695	
Debtors	2	37070		38953	
		-----		-----	
		174668		208648	
<u>LESS: CREDITORS: AMOUNTS</u>					
<u>FALLING DUE WITHIN ONE</u>					
<u>YEAR</u>					
	3	48718		57767	
		-----		-----	
<u>NET CURRENT ASSETS</u>			125950		150881
			-----		-----
			125950		150881
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	4		29		29
Reserves	5		125921		150852
			-----		-----
			125950		150881
			=====		=====

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under sections 475 and 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company

Signed on behalf of the board of directors

Marina Puig

M Puig
Director

Approved by the board 26 April 2013

NORLAND SQUARE MANSIONS RESIDENTS' ASSOCIATION LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 OCTOBER 2012

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Turnover being demands issued for services	129109	135453
<u>Less</u> Cost of providing services	163868	93101
	-----	-----
	(34759)	42352
<u>Add</u> : Net rental income	9828	9472
	-----	-----
Operating (loss)/profit	(24931)	51824
<u>Add</u> : Interest receivable	-	1017
	-----	-----
(Loss)/Profit on ordinary activities before taxation	(24931)	52841
<u>Less</u> Taxation	-	265
	-----	-----
(Loss)/Profit on ordinary activities after taxation	(24931)	52576
Transferred from/(to) reserves	24931	(52576)
	-----	-----
Balance carried forward	-	-
	=====	=====

NORLAND SQUARE MANSIONS RESIDENTS' ASSOCIATION LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 OCTOBER 20121 ACCOUNTING POLICIESBasis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 DEBTORS

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Amount due from lessees	25762	16758
Prepayments	6754	2811
Sundry debtors	4554	19384
	-----	-----
	37070	38953
	=====	=====

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Service charges receivable in advance	18725	27156
Rent receivable in advance	2578	2598
Sundry creditors and accruals	27415	27748
Corporation tax payable	-	265
	-----	-----
	48718	57767
	=====	=====

NORLAND SQUARE MANSIONS RESIDENTS' ASSOCIATION LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 OCTOBER 20124 CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
<u>Issued and fully paid</u>		
29 Ordinary shares of £1 each	29	29
	===	===

5 RESERVES

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
<u>General Reserve</u>		
Balance brought forward	27326	20645
Transferred (to)/from profit and loss account	(9351)	6681
	-----	-----
Balance carried forward	17975	27326
	=====	=====
<u>Major Works Reserve</u>		
Balance brought forward	123526	77631
Transferred (to)/from profit and loss account	(15580)	45895
	-----	-----
Balance carried forward	107946	123526
	=====	=====
<u>Total Reserves</u>	125921	150852
	=====	=====

6 COMMITTED EXPENDITURE

On 30 October 2012 the company placed an order for lighting works which were undertaken after the year end. The cost of these works was £2409.