

Registration number 1240696

ROADWHEEL TYRE & EXHAUST LIMITED

Abbreviated accounts

for the year ended 31 March 2015

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ROADWHEEL TYRE & EXHAUST LIMITED

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ROADWHEEL TYRE & EXHAUST LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Roadwheel Tyre & Exhaust Limited

In accordance with the engagement letter dated 16 December 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co.
Chartered Accountants**

16 December 2015

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

ROADWHEEL TYRE & EXHAUST LIMITED

Abbreviated balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		40,772		46,254
Current assets					
Stocks		171,106		262,372	
Debtors		265,378		378,752	
Cash at bank and in hand		7,590		7,590	
		<u>444,074</u>		<u>648,714</u>	
Creditors: amounts falling due within one year		<u>(491,907)</u>		<u>(707,576)</u>	
Net current liabilities			<u>(47,833)</u>		<u>(58,862)</u>
Total assets less current liabilities			<u>(7,061)</u>		<u>(12,608)</u>
Creditors: amounts falling due after more than one year			<u>(8,764)</u>		<u>(9,763)</u>
Provisions for liabilities			<u>(8,154)</u>		<u>(8,749)</u>
Deficiency of assets			<u>(23,979)</u>		<u>(31,120)</u>
Capital and reserves					
Called up share capital	3		1,650		1,650
Profit and loss account			(25,629)		(32,770)
Shareholders' funds			<u>(23,979)</u>		<u>(31,120)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ROADWHEEL TYRE & EXHAUST LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2015

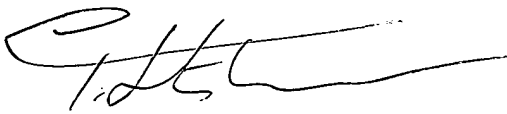
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved and authorised for issue by the Board on 16 December 2015, and are signed on its behalf by:



T J Elverson
Director

Registration number 1240696

The notes on pages 4 to 5 form an integral part of these financial statements.

ROADWHEEL TYRE & EXHAUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% per annum on the reducing balance
Fixtures, fittings and equipment	-	20% per annum on the reducing balance
Motor vehicles	-	25% per annum on the reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

ROADWHEEL TYRE & EXHAUST LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 2014		222,986
Additions		19,319
Disposals		(18,042)
At 31 March 2015		<u>224,263</u>
Depreciation		
At 1 April 2014		176,732
On disposals		(4,511)
Charge for year		11,270
At 31 March 2015		<u>183,491</u>
Net book values		
At 31 March 2015		<u>40,772</u>
At 31 March 2014		<u>46,254</u>
3. Share capital	2015	2014
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,650 Ordinary shares of £1 each	<u>1,650</u>	<u>1,650</u>
Equity Shares		
1,650 Ordinary shares of £1 each	<u>1,650</u>	<u>1,650</u>
4. Ultimate parent undertaking		
The ultimate holding company is E3 UK Limited.		