

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 1 2 3 7 5 4 1		
Company name in full	C. & E. Franks Limited		
2	Liquidator's name		
Full forename(s)	Michael James		
Surname	Gregson		
3	Liquidator's address		
Building name/number	TC Bulley Davey Limited		
Street	Brightfield Business Hub		
	Bakewell Road		
Post town	Orton Southgate		
County/Region	Peterborough		
Postcode	P E 2 6 X U		
Country			
4	Liquidator's name ①		
Full forename(s)			① Other liquidator Use this section to tell us about another liquidator.
Surname			
5	Liquidator's address ②		
Building name/number			② Other liquidator Use this section to tell us about another liquidator.
Street			
Post town			
County/Region			
Postcode			
Country			

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account



I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

5

m

0

m

8

y

2

y

0

y

2

y

3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Denise Gordon
Company name	TC Bulley Davey Limited
Address	Brightfield Business Hub
	Bakewell Road
	Orton Southgate
Post town	Peterborough
County/Region	
Postcode	P E 2 6 X U
Country	
DX	
Telephone	01775 766633



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

C. & E. FRANKS LIMITED
In Members' Voluntary Liquidation

Liquidator's Final Account to Members
Pursuant to Section 94 of the Insolvency Act 1986
and Rule 5.10 of the Insolvency (England & Wales) Rules 2016

STATUTORY INFORMATION

Company name: C. & E. Franks Limited

Registered office: 1 - 4 London Road, Spalding, Lincolnshire, PE11 2TA

Registered number: 01237541

Liquidator's name: Michael James Gregson

Liquidator's address: TC Bulley Davey Limited, Brightfield Business Hub, Bakewell Road, Orton Southgate, Peterborough, PE2 6XU

Liquidator's date of appointment: 19 August 2022

BACKGROUND

A resolution for Members Voluntary Liquidation was passed by the members of the Company on 19 August 2022 and I was appointed Liquidator on that date.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 19 August 2022 to 15 August 2023 is attached, the content of which is largely self-explanatory.

ASSETS

The Declaration of Solvency (DoS) dated 2 August 2022, disclosed the following assets. The amount realised for each asset is shown below:

<u>Asset</u>	<u>DoS Figure</u>	<u>Amount Realised</u>
Balance at Bank	£190,217	£189,466

All assets of the Company have now been realised and no further realisations are anticipated.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no unsatisfied charges over its assets.

Preferential Creditors

As anticipated, there have been no preferential claims received in this Liquidation.

HM Revenue & Customs – (HMRC)

The DoS indicated that there were no liabilities owed by the Company to HMRC. A Corporation Tax (CT) Return for the final period to 1 August 2022 indicated a nil liability. I have received confirmation from

HMRC that all pre liquidation liabilities in respect of CT, and all other relevant taxes, have been paid by the Company. A CT return for the period of the Liquidation will be submitted shortly, indicating no liability to HMRC.

Unsecured Creditors

Following commencement of the Liquidation, I advertised for claims in the London Gazette. No further claims were received, and no other claims or possible creditors have been brought to my attention.

DISTRIBUTIONS TO MEMBERS (SHAREHOLDERS)

Distributions to the members in cash

The ordinary share capital of the company is £12,000 made up of 3,280 ordinary shares of £1 held by Mrs J E Walker, 3,280 ordinary shares of £1 held by Mrs H M Fosbueary, 2,000 ordinary shares of £1 held by Mr C C J Walker, 2,000 ordinary shares of £1 held by Mr P H E Fosbueary, 360 ordinary shares of £1 held by Mrs C E Kamugisha, 360 ordinary shares of £1 held by Mr T A Walker, 360 ordinary shares of £1 held by Mr A C Fosbueary and 360 ordinary shares of £1 held by Mrs N A Greentree. The following capital distributions have been made to the members:

Member	Date Paid	Total Cash Distribution £	Rate of Distribution per share £
Mrs J E Walker	23 August 2022	47,691.20	14.54
Mr C C J Walker	23 August 2022	29,080.00	14.54
Mrs H M Fosbueary	23 August 2022	47,691.20	14.54
Mr P H E Fosbueary	23 August 2022	29,080.00	14.54
Mrs C E Kamugisha	23 August 2022	5,234.40	14.54
Mr T A Walker	23 August 2022	5,234.40	14.54
Mr A C Fosbueary	23 August 2022	5,234.40	14.54
Mrs N A Greentree	23 August 2022	5,234.40	14.54
Mrs J E Walker	31 July 2023	2,808.45	0.8562308
Mr C C J Walker	31 July 2023	1,712.46	0.8562308
Mrs H M Fosbueary	31 July 2023	2,808.44	0.8562308
Mr P H E Fosbueary	31 July 2023	1,712.46	0.8562308
Mrs C E Kamugisha	31 July 2023	308.24	0.8562308
Mr T A Walker	31 July 2023	308.24	0.8562308
Mr A C Fosbueary	31 July 2023	308.24	0.8562308
Mrs N A Greentree	31 July 2023	308.24	0.8562308
Total		184,754.77	

Distributions to the members in specie

There are no assets requiring a distribution in specie to members.

No further distributions will be made to the members (shareholders) in this matter.

PRE-APPOINTMENT COSTS

The directors/members previously authorised the payment of a fee of £2,000 plus VAT for this firm's assistance with preparing the Declaration of Solvency, producing and circulating the documentation to commence the liquidation process prior to my appointment. The fee agreed was drawn from the Liquidation funds in October 2022 as shown on the enclosed Receipts and Payments Account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the members to be drawn on a time cost basis plus VAT, estimated at £2,000 plus VAT as per the letter of engagement. The agreed remuneration was drawn in July 2023 as shown on the attached Receipts and Payments Account. My time costs to 15 August 2023 amount to £7,242.55 representing 43.5 hours work at an average charge out rate of £166.50 per hour. A schedule of these time costs is attached to this report. All time costs in excess of the fees drawn will be written off as irrecoverable.

A schedule of the work undertaken in the Liquidation is attached to this report.

LIQUIDATOR'S EXPENSES

My expenses to 8 August 2023 amount to £710.80, all of which have been drawn and appear in the attached receipts and payments account. These expenses include sums paid by my firm and subsequently drawn from funds held in this case and sums paid directly from funds held in this case. These expenses are in respect of my bond premium, statutory advertising, legal fees and software licensing. A detailed schedule is attached to this report.

The following professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
Barker Gotelee	Remote swearing	Fixed Fee £75.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

Further information about the Liquidator's role and duties, how members may request further information about the case, my fees and my firm's complaints policy is attached.

SUMMARY

The winding up of the Company is now complete and following my delivery of this Final Account to the Registrar of Companies, which I intend to deal with during the next few days, I will obtain my release as Liquidator pursuant to section 171 of the Insolvency Act 1986. My case files will now be placed into storage and the Company will automatically be dissolved approximately three months from now.

If you have any queries regarding the conduct of the Liquidation, you should contact Denise Gordon by email at denisegordon@tc-group.com, or by phone on 01733 569494 before my release.



.....
MICHAEL JAMES GREGSON
Liquidator of C. & E. Franks Limited

Dated: 15 August 2023

TC Bulley Davey Limited
Brightfield Business Hub, Bakewell Road, Orton Southgate, Peterborough, PE2 6XU

Liquidator's Abstract of Receipts & Payments

P0135 C. & E. Franks Limited (MVL)

Declaration Of Solvency		From 19/08/2022 To 15/08/2023
UNCHARGED ASSETS		
190,217.00	Balance at Bank	189,465.57
		189,465.57
COSTS		
(2,000.00)	Liquidator's Remuneration	2,000.00
(2,000.00)	Pre-appointment fees	2,000.00
(75.00)	Legal Fees - Remote Swearing	75.00
(311.00)	Statutory Advertising	310.80
(200.00)	Bond Premium	200.00
(700.00)	Accounting Fees Provision	0.00
(125.00)	Software Licence	125.00
(1,082.00)	Possible Irrecoverable VAT	0.00
		(4,710.80)
DISTRIBUTIONS		
	Issued Share Capital	184,754.77
		(184,754.77)
183,724.00		0.00

.....
Michael James Gregson
Liquidator

SIP9 By Category - TCBD

C. & E. Franks Limited

Insolvency Post Appointment

19/08/2022 to 15/08/2023

Asset Realisations	0.20	0.00	0.00	0.00	0.00	0.00	0.20	52.00	260.00
Cashiering Function	1.00	0.00	0.00	0.00	0.00	7.40	8.40	1,274.02	151.67
Creditors and Distributions	1.10	0.00	0.00	0.00	0.00	0.00	6.90	1,243.00	180.14
HM Revenue and Customs	0.20	0.00	0.00	0.00	0.00	0.00	3.70	616.02	166.49
Planning and Review	0.40	0.00	0.00	0.00	0.00	0.00	5.20	883.00	169.81
Statutory Reporting and Case Closure	0.30	0.00	0.00	0.00	0.00	0.00	6.00	1,018.00	169.67
Steps on Appointment	0.60	0.00	0.00	0.00	0.00	0.00	13.10	2,156.51	164.62
Hours	3.80	0.00	0.00	0.00	0.00	7.40	43.50		
Charge	1,003.03	0.00	0.00	0.00	0.00	1,012.00		7,242.55	

C. & E. Franks Limited in Members' Voluntary Liquidation - 116P135

Re: Final Account to 15 August 2023

Work category and sub-category	WORK COMPLETED Why work required and (as applicable) Statutory requirement / benefit to creditors	WORK ONGOING Why work required and (as applicable) Statutory requirement / benefit to creditors	FUTURE WORK Why work required and (as applicable) Statutory requirement / benefit to creditors
Steps on Appointment Bond/Bank or ISA/Handover IDS set-up or further set-up Companies House/ Adverts Initial Notices/report to Shareholders	Statutory Insurance of case assets / funds Case management entries on insolvency software Statutory post-appointment filing at Companies House Statutory post-appointment advertising in London Gazette Informing Shareholders of Liquidator's appointment		
Asset Realisations Realisation of Funds at Company's bank	Obtaining funds from all relevant company bank accounts		
Creditors & Distributions to Shareholders Advertising Distributions to Shareholders	Statutory Gazette notice re appointment of Liquidator & submission of proofs of debt Arranging initial and final distribution of available funds to Shareholders once clearance received from HMRC		
HM Revenue & Customs VAT769 to HMRC Pre-appoint VAT / Tax returns Receipt of necessary tax clearances from HMRC Post-appoint VAT returns	Statutory notification of appointment to HMRC Work undertaken to identify and complete pre-liquidation returns as required Communications with HMRC seeking clearances in relation to company's tax affairs VAT on Liquidation transactions including recovery of VAT on insolvency costs		
Cashiering Function Bank statements, reconciliations Processing receipts and payments Interest, account closure	Statutory requirement to maintain and reconcile Liquidation estate transactions As above As above		
Planning & Review Strategy Regular case reviews	Overview of direction of case and any specific requirements Monitoring of case progress		
Statutory Reporting & Case closure Seeking approval of fees Final Reporting Closing formalities	Obtaining Shareholders agreement to fees basis and drawing Statutory requirement - proposed and final account to members as to outcome of Liquidation	Statutory requirement - Final Account to Companies House leading to release of Liquidator	

TC BULLEY DAVEY LIMITED - INSOLVENCY CASE - DISBURSEMENTS

GEN649

RE: C. & E. Franks Limited

116P135

8 August 2023

Insolvency Bond Premium	(actual cost)	Items paid by TC Bulley Davey Limited		Items paid direct from case funds	Total of all items recovered from case funds
Legal costs - Remote Swearing	(actual cost)	Total of such items	Recovered from case funds		
Statutory Advertising	(actual cost)	0.00	0.00	200.00	200.00
Software Licence	(actual cost)	0.00	0.00	75.00	75.00
		310.80	310.80	0.00	310.80
		0.00	0.00	125.00	125.00
		£310.80	£310.80	£400.00	£710.80

Not recovered from case funds to date: £0.00