

**BALLARD (KENT) LIMITED**

**Company Registration Number:  
01237454 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2020**

**Period of accounts**

**Start date: 01 August 2019**

**End date: 31 July 2020**

# **BALLARD (KENT) LIMITED**

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# BALLARD (KENT) LIMITED

## Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	1,787,942	2,286,302
<b>Total fixed assets:</b>		<u>1,787,942</u>	<u>2,286,302</u>
<b>Current assets</b>			
Debtors:		1,030,535	618,839
Cash at bank and in hand:		66,748	24,460
<b>Total current assets:</b>		<u>1,097,283</u>	<u>643,299</u>
Creditors: amounts falling due within one year:		(32,847)	(19,395)
<b>Net current assets (liabilities):</b>		<u>1,064,436</u>	<u>623,904</u>
Total assets less current liabilities:		2,852,378	2,910,206
Provision for liabilities:		(50,732)	(35,304)
<b>Total net assets (liabilities):</b>		<u>2,801,646</u>	<u>2,874,902</u>
<b>Capital and reserves</b>			
Called up share capital:		63,399	63,399
Share premium account:		525,591	525,591
Other reserves:		612,169	832,569
Profit and loss account:		1,600,487	1,453,343
<b>Shareholders funds:</b>		<u>2,801,646</u>	<u>2,874,902</u>

The notes form part of these financial statements

# **BALLARD (KENT) LIMITED**

## **Balance sheet statements**

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 April 2021  
and signed on behalf of the board by:**

Name: William Henry Frederick Moore  
Status: Director

The notes form part of these financial statements

# **BALLARD (KENT) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows: Rental Income Turnover from the rental of properties is recognised on an accruals basis in accordance with the substance of the relevant agreement. Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 33.33% straight line. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates. Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **Other accounting policies**

**Basis of preparation** The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

**Taxation** Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

**Provisions** Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Loans and borrowings** Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

# **BALLARD (KENT) LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 July 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	2	2

# **BALLARD (KENT) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2020**

### **3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 August 2019	2,309,291
Additions	4,219
Disposals	(500,000)
At 31 July 2020	<u><b>1,813,510</b></u>
<b>Depreciation</b>	
At 01 August 2019	22,989
Charge for year	2,579
At 31 July 2020	<u><b>25,568</b></u>
<b>Net book value</b>	
At 31 July 2020	<u><b>1,787,942</b></u>
At 31 July 2019	<u><b>2,286,302</b></u>

Tangible assets held at valuationThe properties were revalued by the Directors during the year at deemed market value. The historicalcost of the properties is £1,486,631.

# **BALLARD (KENT) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2020**

### **4. Loans to directors**

Name of director receiving advance or credit:

Directors Loan Account

Description of the loan:

During the year the directors entered into the following advances and credits with the company, interest has been charged at a rate of 2.5%

£

Balance at 01 August 2019

61,741

Balance at 31 July 2020

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**61,741**

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