

**REGISTERED NUMBER: 01232948 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**OLRF LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**OLRF LIMITED**

**Company Information  
for the year ended 31 December 2017**

---

**Director:** Mrs L Hollamby

**Secretary:** Mrs L Hollamby

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 01232948 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
OLRF Limited**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OLRF Limited for the year ended 31 December 2017 which comprise the Statement of Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of OLRF Limited in accordance with the terms of our engagement letter dated 6 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of OLRF Limited and state those matters that we have agreed to state to the director of OLRF Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OLRF Limited and its director for our work or for this report.

It is your duty to ensure that OLRF Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of OLRF Limited. You consider that OLRF Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of OLRF Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

2 May 2018

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>Fixed assets</b>					
Tangible assets	3		<b>315,916</b>		327,869
<b>Current assets</b>					
Debtors	4	<b>15,607</b>		9,225	
Cash at bank		<u><b>70,896</b></u>		<u>89,663</u>	
		<b>86,503</b>		<b>98,888</b>	
<b>Creditors</b>					
Amounts falling due within one year	5	<u><b>51,650</b></u>		<u>45,885</u>	
<b>Net current assets</b>			<u><b>34,853</b></u>		<u>53,003</u>
<b>Total assets less current liabilities</b>			<u><b>350,769</b></u>		<u><b>380,872</b></u>
<b>Capital and reserves</b>					
Called up share capital			<b>10,002</b>		10,002
Revaluation reserve	6		<b>163,794</b>		163,794
Retained earnings	6		<u><b>176,973</b></u>		<u>207,076</u>
<b>Shareholders' funds</b>			<u><b>350,769</b></u>		<u><b>380,872</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 2 May 2018 and were signed by:

Mrs L Hollamby - Director

Notes to the Financial Statements  
for the year ended 31 December 2017

1. **Statutory information**

OLRF Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

3. **Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 January 2017	612,367	8,932	17,959	639,258
Additions	-	3,198	-	3,198
At 31 December 2017	<u>612,367</u>	<u>12,130</u>	<u>17,959</u>	<u>642,456</u>
<b>Depreciation</b>				
At 1 January 2017	293,923	5,950	11,516	311,389
Charge for year	12,247	1,343	1,561	15,151
At 31 December 2017	<u>306,170</u>	<u>7,293</u>	<u>13,077</u>	<u>326,540</u>
<b>Net book value</b>				
At 31 December 2017	<u>306,197</u>	<u>4,837</u>	<u>4,882</u>	<u>315,916</u>
At 31 December 2016	<u>318,444</u>	<u>2,982</u>	<u>6,443</u>	<u>327,869</u>

4. **Debtors: amounts falling due within one year**

	31.12.17 £	31.12.16 £
Trade debtors	13,542	7,203
Other debtors	<u>2,065</u>	<u>2,022</u>
	<u>15,607</u>	<u>9,225</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2017

5. Creditors: amounts falling due within one year

	31.12.17	31.12.16
	£	£
Taxation and social security	12,707	18,288
Other creditors	38,943	27,597
	<u>51,650</u>	<u>45,885</u>

6. Reserves

	Retained earnings £	Revaluation reserve £	Totals £
At 1 January 2017	207,076	163,794	370,870
Profit for the year	41,341		41,341
Dividends	(71,444)		(71,444)
At 31 December 2017	<u>176,973</u>	<u>163,794</u>	<u>340,767</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.