

Registered Number 01232948

OLRF LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	377,788	388,547
		<u>377,788</u>	<u>388,547</u>
Current assets			
Debtors		1,119	2,624
Cash at bank and in hand		49,443	67,987
		<u>50,562</u>	<u>70,611</u>
Creditors: amounts falling due within one year		<u>(43,172)</u>	<u>(47,801)</u>
Net current assets (liabilities)		<u>7,390</u>	<u>22,810</u>
Total assets less current liabilities		<u>385,178</u>	<u>411,357</u>
Provisions for liabilities		<u>(2,071)</u>	<u>(1,743)</u>
Total net assets (liabilities)		<u>383,107</u>	<u>409,614</u>
Capital and reserves			
Called up share capital		10,002	10,001
Revaluation reserve		163,794	163,794
Profit and loss account		209,311	235,819
Shareholders' funds		<u>383,107</u>	<u>409,614</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2013

And signed on their behalf by:
L HOLLAMBY, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of trade discounts

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% Straight line

Plant and machinery 25% Reducing balance

Fixtures, fittings & equipment 25% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	626,240
Additions	4,939
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>631,179</u>
Depreciation	
At 1 January 2012	237,693
Charge for the year	15,698
On disposals	-
At 31 December 2012	<u>253,391</u>
Net book values	
At 31 December 2012	<u>377,788</u>
At 31 December 2011	<u>388,547</u>

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