

Registered Number 01232148

HAVENSTREET ELECTRICAL LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	327	491
		<u>327</u>	<u>491</u>
Current assets			
Debtors	3	220,959	228,837
Cash at bank and in hand		14,823	13,329
		<u>235,782</u>	<u>242,166</u>
Creditors: amounts falling due within one year		(695)	(512)
Net current assets (liabilities)		<u>235,087</u>	<u>241,654</u>
Total assets less current liabilities		<u>235,414</u>	<u>242,145</u>
Provisions for liabilities		(65)	(98)
Total net assets (liabilities)		<u>235,349</u>	<u>242,047</u>
Capital and reserves			
Called up share capital	4	70	70
Profit and loss account		235,279	241,977
Shareholders' funds		<u>235,349</u>	<u>242,047</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2013

And signed on their behalf by:

R A Leal, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises of the invoiced value of goods and services supplied by the company, net of any trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computers 25% Straight line basis

Other accounting policies

Going Concern

These financial statements have been prepared on the going concern basis.

Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirement of the Financial Reporting Standard for Smaller Entities. Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	655
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>655</u>
Depreciation	
At 1 January 2012	164
Charge for the year	164
On disposals	-
At 31 December 2012	<u>328</u>
Net book values	
At 31 December 2012	<u>327</u>
At 31 December 2011	<u>491</u>

3 Debtors

	2012 £	2011 £
Debtors include the following amounts due after more than one year	213,042	220,959

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
70 Ordinary shares of £1 each	70	70

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