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SEYRIA PROPERTIES LIMITED
(COMPANY NO 1231206)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 ST JULY 2012

Prepared by
ADH ACCOUNTANCY
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SEYRIA PROPERTIES LIMITED
(Company No 1231206)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2012

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DIRECTOR Mrs Angela Warren

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

REPORT OF THE DIRECTOR

The Director presents her report and the financial statements for the year ended 31st July 2012

PRINCIPAL ACTIVITY

The principal activity of the company is that of property rentals

TRADING RESULTS

There was a profit after taxation amounting to £7,401

DIRECTOR

The Director in office throughout the year was Mrs Angela Warren
Her beneficial shareholdings were

	<u>2012</u>	<u>2011</u>
£1 Ordinary Shares	<u>100</u>	<u>100</u>

SMALL COMPANY STATUS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved on 24th September 2012


Mrs Angela Warren
Seyna Properties Limited

ACCOUNTANTS REPORT
TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
SEYRIA PROPERTIES LIMITED
(Company No 1231206)

RESPONSIBILITIES OF THE DIRECTOR

As described on Page 2, the director of the company is responsible for the preparation of the accounts, and she considers that the company is exempt from an audit

Accountancy work carried out

On the basis of the information

- a) Contained in the accounting records of the company
- b) Provided by the director of the company

We have prepared, without carrying out an audit, the financial statements for the year ended 31st July 2012 set out on Pages C and 1 to 6

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed 

ADH ACCOUNTANCY
12 Atlas Way
Ellesmere Port
Cheshire
CH66 1TL

24th September 2012

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Turnover		-	-
Cost of Sales		-	-
Gross Profit			
Distribution Costs		(1,600)	(1,720)
Administration Costs		(31,071)	(38,394)
Other Operating Income		-	-
Operating Profit/Loss		(32,671)	(40,114)
Investment Income		42,800	42,780
Interest Payable			
Profit on ordinary activities before taxation	7	10,129	2,666
Taxation		(2,728)	(1,240)
Profit on ordinary activities after taxation		7,401	1,426
Capital Gain		-	-
Dividends		5,500	5,000
		<u>1,901</u>	<u>(3,574)</u>

All the operations of the Company are classed as continuing

Movements on Reserves are set out in the notes to these Financial Statements

All recognised gains and losses are set out in the Profit and Loss Account

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2012

	<u>notes</u>	£	<u>2012</u> £	£	<u>2011</u> £
<u>Fixed Assets</u>					
Intangible Assets					
Tangible Assets	2		<u>251,915</u>		<u>254,776</u>
			251,915		254,776
<u>Current Assets</u>					
Stock		-	-		
Debtors	3	2,029	2,029		
Investments		999	999		
Cash at Bank and in Hand		<u>62,735</u>	<u>59,854</u>		
		65,763	62,882		
<u>Creditors</u>					
Amounts falling due within one year	9	<u>18,337</u>	<u>17,502</u>		
<u>Net Current Assets/Liabilities</u>					
			<u>47,426</u>		<u>45,380</u>
			299,341		300,156
<u>Creditors</u>					
Amounts falling due in more than one year	10		<u>38,892</u>		<u>41,608</u>
			<u>260,449</u>		<u>258,548</u>
<u>Capital and Reserves</u>					
Called up Share Capital			100		100
Profit and Loss Account			<u>260,339</u>		<u>258,448</u>
			<u>260,449</u>		<u>258,548</u>

*****This Balance Sheet is Continued on Page 2*****

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

BALANCE SHEET – CONTINUED - AT 31ST JULY 2012

*****This Balance Sheet is Continued from Page 1*****

In preparing these financial statements, as director of the company, I hereby confirm that

- * For the year ended 31st July 2012 the company was entitled to the exemption from audit conferred by section 447 of the Companies Act 2006 relating to small companies
- * No notice has been deposited at the registered office of the company pursuant to section 444(1) or (3) of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st July 2012
- * I acknowledge my responsibility for
 - a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
 - b) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
 - c) For the year ending 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

These financial statements are prepared in accordance with the provisions applicable to the small companies regime

The financial statements on pages 1 to 4 were approved by the director on
24th September 2012


Mrs Angela Warren
Seyria Properties Limited

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

1 ACCOUNTING POLICIES

- a) **ACCOUNTING BASIS** – These accounts are prepared under the historical cost convention
- b) **TURNOVER** - Turnover represents the amount receivable for goods supplied or for service provided excluding Value Added Tax
- c) **DEPRECIATION** - is charged in the accounts to write off the fixed assets over their useful lives. The rates or period generally applicable are
- | | |
|--------------------------|---------------------------------|
| Leasehold Property | - on 21 year lease |
| Fixtures and Fittings | - 15% pa Reducing Balance Basis |
| Furnishing and Equipment | - 25% pa |
| Goodwill | - 0% pa |

2 FIXED ASSETS

	<u>Land & Buildings</u>	£	<u>Furniture & Equipment</u>	£	<u>Total</u>	£
<u>Cost</u>						
At 1 August 2011		355,157				355,157
Additions						
Disposals						
At 31 July 2012		<u>355,157</u>	<u>-</u>			<u>355,157</u>
<u>Depreciation</u>						
At 1 August 2011		100,381				100,381
Charge for the year		2,861				2,861
Disposals		-				-
At 31 July 2012		<u>103,242</u>				<u>103,242</u>
<u>Net Book Value</u>						
At 31 July 2012		251,915	NIL			251,915
At 31 July 2011		251,915	2,861			254,776

Continued/

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012 (CONTINUED)

	<u>2012</u> £	<u>2011</u> £
3 DEBTORS		
Other Debtors	<u>2,029</u>	<u>2,029</u>
4 CURRENT ASSET INVESTMENTS		
Listed Investments	999	999
Foreign Currency	<u>-</u>	<u>-</u>
	<u>999</u>	<u>999</u>
5 CALLED UP SHARE CAPITAL		
Authorised – 100 Ordinary Shares of £1 each	100	100
Allotted, issued and fully paid, 100 shares	<u>100</u>	<u>100</u>

6 FUNDING

The Financial Statements have been prepared on the Going Concern Basis
The Net Assets at 31st July 2012 were £260,449

7 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit on ordinary activities before taxation is stated after crediting

	<u>2012</u>	<u>2011</u>
Interest Receivable	-	-
and after charging		
Operating Losses - Plant and Equipment Rental	-	-
- Loss on Sale	-	-
Depreciation	<u>2,861</u>	<u>3,240</u>

Continued/

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012 (CONTINUED)

	<u>2012</u> £	<u>2011</u> £
8 LAND AND BUILDINGS		
The Net Book Value of Land and Buildings includes		
Freehold Property	251,915	251,915
Long Leasehold Property	-	2,861
Short Leasehold Property	-	-
	<u>251,915</u>	<u>254,776</u>
9 CREDITORS Amounts falling due within one year		
Bank Overdrafts		-
Trade Creditors		-
Corporation Tax	2,728	1,240
Taxation and Social Security	1,207	1,675
Director's Loans	7,304	7,549
Accruals	760	700
Deferred Income	6,338	6,338
Mortgage Account	-	-
	<u>18,337</u>	<u>17,502</u>
Other Creditors including Taxation and Social Security consist of.		
VAT Creditor	<u>1,207</u>	<u>1,675</u>
10 CREDITORS Amounts falling due after one year		
Mortgage Account	<u>38,892</u>	<u>41,608</u>
11 SHAREHOLDERS FUNDS		
Shareholders Funds at 31 July 2012	258,548	262,122
Retained Profit/ Loss For Year	<u>1,901</u>	<u>(3,574)</u>
	<u>260,449</u>	<u>258,548</u>

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2012

	<u>2012</u>	<u>2011</u>
	£	£
SALES	-	-
COST OF SALES	-	-
GROSS PROFIT	<u>-</u>	<u>-</u>
OTHER OPERATING INCOME		
Bank Interest	<u>-</u>	<u>-</u>
OVERHEADS		
Head Rent	18,000	15,000
Loss On Sale	-	-
Motor and Travel	1,600	1,720
Telephone	250	267
Post, Stationery, Advertising	101	58
R/R Office Equipment	-	221
Repairs and Maintenance	1,488	14,316
Rent, Rates and Insurance	502	1,576
Bank and Finance Charges	74	86
Mortgage Interest	1,160	1,163
Accountancy	1,410	880
Legal and Professional	4,931	1,250
Sundries and Cleaning	294	298
Depreciation	2,861	3,240
Equipment Hire	-	-
Travel and Subsistence	-	39
Subscription	<u>-</u>	<u>-</u>
	<u>32,671</u>	<u>40,114</u>
TRADING PROFIT/LOSS	(32,671)	(40,114)
Other Income - Rents	42,800	42,780
- Profit on Sale of Shares/ Property	<u>-</u>	<u>-</u>
	10,129	2,666
TAXATION	2,728	1,240
DIVIDENDS	<u>5,500</u>	<u>5,000</u>
NET PROFIT/LOSS	<u>1,901</u>	<u>(3,574)</u>

SEYRIA PROPERTIES LIMITED
(Company No 1231206)

CORPORATION TAX COMPUTATION
FOR YEAR ENDING 31ST JULY 2012

PROFIT	10,129
<u>ADD DEPRECIATION</u>	<u>2,861</u>
	<u>12,990</u>
8/12 X 21% (8,660 00)	1,818 60
4/12 X 21% (4,330 00)	<u>909 30</u>
Corporation Tax Due	<u>2,727 90</u>

DIRECTORS LOAN ACCOUNT

OPENING BALANCE		4,149 46
BANK TRANSFERS TO MRS W	16,500 00	
DIVIDEND TFR TO MRS WARREN	4,000 00	
DWG'S FROM BANK	867 78	
DWG'S PER CASH ACCOUNT	2,448 86	
CASH EXPENSES PAID		2,421 14
HEAD RENT		18,000 00
DIVIDEND		9,500 00
RENT PAID RE THE STABLES	4,800 00	
EXPENSES PAID PVT'LY		1,850 00
CLOSING BALANCE	7,303 96	
	<u>35,920 60</u>	<u>35,920 60</u>

TRIAL BALANCE

SHARE CAPITAL		100 00
SALES		-
RENTAL INCOME		42,800 00
INTEREST RECEIVED		-
CAPITAL GAIN		
MORTGAGE INTEREST	1,160 13	
EXPENDITURE	10,649 65	
HEAD RENT	18,000 00	
DEPRECIATION	2,861 00	
DIRECTOR SALARY		
DEBTORS	2,029 00	
INVESTMENTS	999 00	
BANK AND CASH	62,735 76	
CORP TAX		
VAT CREDITOR		1,207 34
DIRECTORS ACCOUNT		7,303 96
ACCRUALS		7,098 00
PROFIT AND LOSS ACCOUNT		258,448 00
FIXED ASSETS	251,915 00	
MORTGAGE CREDITOR		38,892 24
DIVIDEND	5,500 00	
	<u>355,849 54</u>	<u>355,849 54</u>